

MAXWELL INDUSTRIES LIMITED

Unaudited Financial Results for the Quarter ended 30th June 2006 Segmentwise Revenue, Results, And Capital Employed

(Rs. in lacs)

Sr. No.	Particulars	First Quarter Ended			Sr. No.	Particulars	First Quarter Ended		
		30-Jun-06	30-Jun-05	31-Mar-06			30-Jun-06	30-Jun-05	31-Mar-06
		(Unaudited)	(Audited)	(Audited)			(Unaudited)	(Audited)	(Audited)
1	Net Sales	5031.35	4127.53	16921.64	1	Segment Revenue			
2	Other Income	4.85	6.00	69.15	(a)	Hosiery and Others	4464.40	3610.44	15061.60
3	Total Expenditure	4451.81	3706.83	14481.98	(b)	Spinning Mill	1024.79	857.21	3944.44
a	Increase(-)/Decrease(+) in stock in trade	594.96	403.31	-542.82	Total		5489.19	4467.65	19006.04
b	Consumption of raw materials	2253.17	1838.57	10001.38	Less:				
c	Staff Cost	198.30	153.32	733.92	Inter segment revenue		457.84	340.12	2084.40
d	Other Expenditure	1405.38	1311.63	4289.50	Sales/Income from operations		5031.35	4127.53	16921.64
4	Interest	128.02	129.99	538.86	2	Segment Results			
5	Depreciation	133.02	119.41	518.66	[Profit/(Loss) before tax and interest from each segment]				
6	Profit(+)/Loss(-) before tax	323.35	177.30	1451.29	(a)	Hosiery and Others	517.29	348.11	2018.69
7	Provision for taxation - Current	-65.00	0.00	-488.59	(b)	Spinning Mill	111.17	32.66	389.42
	- Deferred tax	0.00	0.00	-29.59	Total		628.46	380.77	2408.11
	- FBT	-4.09	0.00	-28.82	Less:				
8	Profit for the year	254.26	177.30	904.29	(i)	Interest	128.02	129.99	538.88
9	Tax Adjustment for earlier years	0.00	0.00	-57.09	(ii)	Other un-allocable expenditure net of un-allocable income	177.08	73.48	417.94
10	Net Profit(+)/Loss(-) after tax	254.26	177.30	847.20	Total Profit Before Tax		323.36	177.30	1451.29
11	Paid up Equity Share Capital	1261.54	616.00	1078.00	3	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)			
12	Reserves excluding revaluation reserve	0.00	0.00	3587.17	(a)	Hosiery and Others	11677.87	6918.36	10552.95
13	Face Value	Rs.2	Rs.10	Rs.2	(b)	Spinning Mill	2098.89	1896.40	1810.34
14	Basic and diluted EPS on PAT in Rs.	0.40	2.88	1.54					
15	Aggregate of Non Promoter Shareholding								
	- Number of Shares	22958846	1556150	13655140					
	- Percentage of Shareholding	36.40%	25.26%	25.26%					

- The above results were subjected to a limited review by the auditors and were taken on record by the Board of Directors at their meeting held on 28th July, 2006.
- There were no pending investor complaints at the beginning of the quarter and 92 complaints were received during the quarter which have been attended and there was no complaint pending at the end of the quarter.
- The Board of Directors of the Company have approved proposals to amalgamate with the Company, Lovable Lingerie Pvt. Ltd. (with effect from 01.10.2005) and Microtex India Ltd (with effect from 01.04.2006), both 100% promoters held companies, subject to approval Hon'ble High Court and such other approvals as may be required. The abovementioned financial results of the Company do not include the financial results of these two companies, since the amalgamations are still pending. The brief financials of both these amalgamating companies for the quarter ended 30th June 2006 are as under:

(Rs in Lacs)

	Lovable Lingerie Pvt. Ltd	Microtex India Ltd	Total
Net sales	1261	809	2070
PBT	172	57	229
PAT	138	57	195

Both the amalgamations are under process

Mumbai
Dated: 28th July, 2006

L. J. REDDY
MANAGING DIRECTOR