

Maxwell Industries Limited

Un-audited Financial Results for the period ended 30th June 2007

PARTICULARS	First Quarter Ended (Rs. In Lacs)		Year Ended (Rs. In Lacs)
	30-June-07	30-June-06	31-Mar-06
	(Un-audited)		(Unaudited)
NET SALES	5037.61	5031.35	19593.80
OTHER INCOME	30.75	V I P 4.85	113.06
TOTAL EXPENDITURE	4529.53	4451.80	17500.91
a) INCREASE(-)/DECREASE(+) IN STOCKS IN TRADE	-107.36	594.96	-45.20
b) CONSUMPTION OF RAW MATERIALS	2887.77	2253.16	11424.70
c) STAFF COST	184.77	198.30	842.37
d) OTHER EXPENDITURE	1564.35	1405.38	5279.04
INTEREST	73.38	128.02	393.87
DEPRECIATION	87.41	133.02	432.84
PROFIT (+) / LOSS (-) BEFORE TAX	378.04	323.36	1379.24
PROVISION FOR TAXATION			
- CURRENT	-109.00	-65.00	-318.96
- DEFERRED TAX			-146.14
- FBT	-3.10	-4.09	-17.11
PROFIT FOR THE YEAR	265.94	254.27	897.03
TAX ADJUSTMENTS FOR EARLIER YEARS	0.00	0.00	-45.75
NET PROFIT (+) / LOSS (-) AFTER TAX	265.94	254.27	851.28
PAID UP EQUITY SHARE CAPITAL	1261.54	1261.54	1261.54
RESERVES EXCLUDING REVALUATIONS RESERVES			6646.92
FACE VALUE Rs.	2.00	2.00	2.00
BASIC AND DILUTED EPS ON PAT IN Rs.	0.39	0.40	1.32
AGGREGATE OF NON PROMOTER SHAREHOLDING			
-NUMBER OF SHARES	22958846	22958846	22979347
-PERCENTAGE OF SHAREHOLDING	36.43%	36.40%	36.43%

Segment wise Revenue, Results, And Capital Employed

PARTICULARS	First Quarter Ended (Rs. In Lacs)		Year Ended (Rs. In Lacs)
	30-June-07	30-June-06	31-Mar-07
	(Un-audited)		(Unaudited)
SEGMENT REVENUE			
a) HOSIERY & OTHERS	4482.64	4464.40	16640.42
b) SPINNING MILL	944.98	1024.79	4688.08

TOTAL	5427.62	5489.19	21328.50
LESS:			
INTER SEGMENT REVENUE	390.01	457.84	1734.69
SALES / INCOME FROM OPERATIONS	5037.61	5031.35	19593.81
SEGMENT RESULTS			
PROFIT/LOSS BEFORE TAX AND INTEREST FROM EACH SEGMENT			
a) HOSIERY & OTHERS	508.96	517.29	1641.50
b) SPINNING MILL	72.91	111.17	570.56
TOTAL	581.88	628.46	2212.06
LESS			
a) INTEREST	73.38	128.02	393.87
b) OTHER OF UN-ALLOCABLE EXPENDITURE	130.45	177.08	438.95
NET UN-ALLOCABLE INCOME			
TOTAL PROFIT BEFORE TAX	378.04	323.36	1379.24
CAPITAL EMPLOYED (Segment Asset - Segment Liabilities) (Based on estimate in terms of available data)			
a) HOSIERY & OTHERS	14762.80	11677.87	14349.08
b) SPINNING MILL	1502.50	2098.89	1840.82

Notes:

1. The above results were subjected to a limited review by the auditors and were taken on record by the Board of Directors at their meeting held on 30th July, 2007.
2. There were no pending investor complaint at the beginning of the quarter and 6 complaints were received during the quarter which have been attended and there were no complaints pending at the end of the quarter.
3. The Company has filed application for merger / amalgamation of M/S. Lovable Lingerie Pvt. Ltd. and M/S Microtex India Ltd. with M/S Maxwell Industries Ltd. The scheme of amalgamation is pending with the Hon'ble Bombay High Court.
4. EPS for the current quarter is not comparable , since 9177215 equity shares were allotted on 19th May 2006 in the precious year quarter.

Mumbai

L. J. Reddy

Dated: 30th July 2007

Managing Director

Regd. Office: C-6, Road No. 22, M.I.D.C., Andheri (E), Mumbai - 400 093