



# MAXWELL INDUSTRIES LIMITED

Regd. Office : C-6, Road No. 22, M.I.D.C., Andheri (E), Mumbai - 400 093.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2007  
(Rs. in lacs)

SEGMENTWISE REVENUE, RESULTS, AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. No.	Particulars	Second Quarter Ended		Half Year Ended		Year Ended	Sr. No.	Particulars	Second Quarter Ended		Half Year Ended		Year Ended
		30.Sep.07	30.Sep.06	30.Sep.07	30.Sep.06	31.Mar.07			30.Sep.07	30.Sep.06	30.Sep.07	30.Sep.06	31.Mar.07
		(Unaudited)		(Unaudited)		(Unaudited)			(Unaudited)		(Unaudited)		(Unaudited)
1.	Net Sales	5138.43	4915.41	10176.04	9946.76	19593.80	1.	Segment Revenue					
2.	Other Income	59.21	15.69	89.96	20.54	113.06		(a) Hosiery and Others	4328.31	4185.20	8810.95	8649.60	16640.42
3.	Total Expenditure	4464.36	4460.78	8993.89	8912.58	17500.91		(b) Spinning Mill	1056.52	1115.86	2001.50	2140.65	4688.08
	a) Increase(-)/Decrease(+) in stock in trade	152.01	-41.17	44.65	553.79	-45.20		Total	5384.83	5301.06	10812.45	10790.25	21328.50
	b) Consumption of raw materials	2792.95	2937.52	5680.72	5190.69	11424.70		Less:					
	c) Staff Cost	188.28	214.65	373.05	412.95	842.37		Inter segment revenue	246.40	385.65	636.41	843.49	1734.70
	d) Other Expenditure	1331.12	1349.78	2895.47	2755.15	5279.04		Sales/Income from operations	5138.43	4915.41	10176.04	9946.76	19593.80
4.	Interest	205.75	100.41	279.13	228.43	393.87	2.	Segment Results					
5.	Depreciation	119.55	142.07	206.96	275.09	432.84		[Profit/(Loss) before tax and interest from each segment]					
6.	Profit(+)/Loss(-) before tax (1+2-3-4-5)	407.98	227.84	786.02	551.20	1379.24		(a) Hosiery and Others	682.11	274.21	1191.07	791.50	1641.50
7.	Provision for taxation - Current	33.50	73.00	142.50	138.00	318.96		(b) Spinning Mill	76.45	121.04	149.36	232.21	570.56
	- Deferred tax	83.95	0.00	83.95	0.00	146.14		Total	758.56	395.25	1340.43	1023.71	2212.06
	- FBT	8.67	0.00	11.77	8.93	17.11		Less:					
8.	Profit for the period (6-7)	281.86	154.84	547.80	404.27	897.03		(i) Interest	205.75	100.41	279.13	228.43	393.87
9.	Tax Adjustment for earlier years	0.00	0.00	0.00	0.00	45.75		(ii) Other un-allocable expenditure net of un-allocable income	144.84	67.00	275.29	244.08	438.95
10.	Net Profit(+)/Loss(-) after tax (8-9)	281.86	154.84	547.80	404.27	851.28		Total Profit Before Tax	407.97	227.84	786.01	551.20	1379.24
11.	Paid up Equity Share Capital	1261.54	1261.54	1261.54	1261.54	1261.54	3.	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)					
12.	Reserves excluding revaluation reserve					6646.92		(a) Hosiery and Others	15365.33	12484.85	15365.33	12484.85	14349.08
13.	Face Value	Rs.2	Rs.2	Rs.2	Rs.2	Rs.2		(b) Spinning Mill	855.05	1863.07	855.05	1863.07	1840.82
14.	Basic EPS on PAT in Rs.	0.41	0.22	0.80	0.59	1.25							
15.	Aggregate of Non Promoter Shareholding												
	- Number of Shares	22979347	22979347	22979347	22979347	22979347							
	- Percentage of Shareholding	36.43%	36.43%	36.43%	36.43%	36.43%							

- The above results for the quarter and half year ended September 30, 2007 have been reviewed by the Audit committee at its meeting on October 31st, 2007 and thereafter approved by the Board of directors at its meeting held on October 31, 2007.
- There were no investor complaints pending at the beginning and end of the quarter. Twelve (12) investor complaints were received during the Quarter and were duly attended.
- The results for the quarter and half year ended September 30, 2007 have been subjected to "Limited Review" by the auditors.
- The Company has filed an application for merger / amalgamation of M/s. Lovable Lingerie Pvt. Ltd. and M/s. Microtex India Ltd, with M/s. Maxwell Industries Limited, The Scheme of amalgamation is pending with the Hon'ble Bombay High Court.

Mumbai

Dated: 31st October, 2007

L. J. REDDY

MANAGING DIRECTOR

