



MAXWELL INDUSTRIES LIMITED

Regd. Office : C-6, Road No. 22, M.I.D.C., Andheri (E), Mumbai - 400 093.

Unaudited Financial Results for the Quarter / Nine Months Ended 31st December 2007

(Rs. in lacs)

Segmentwise Revenue, Results and Capital Employed

(Rs. in lacs)

Sr. No.	Particulars	Third Quarter Ended			Nine Months Ended		Year Ended	Sr. No.	Particulars	Third Quarter Ended		Nine Months Ended		Year Ended
		31.Dec.07	31.Dec.06	31.Dec.07	31.Dec.06	31.Mar.07	31.Dec.07			31.Dec.06	31.Dec.07	31.Dec.06	31.Mar.07	
		(Unaudited)		(Unaudited)		(Audited)	(Unaudited)			(Unaudited)		(Audited)		
1	Net Sales	5244.70	4793.25	15420.74	14740.01	19590.34	1	Segment Revenue						
2	Other Income	35.00	31.30	124.96	51.84	116.35		(a) Hosiery and Others	4697.02	4077.43	13507.97	12727.03	16647.76	
3	Total Expenditure	4646.70	4431.42	13640.59	13344.00	17492.01		(b) Spinning Mill	988.51	1092.47	2990.01	3233.12	4677.27	
	a Increase(-)/Decrease(+) in stock in trade	151.63	-186.15	196.28	367.64	221.43		Total	5685.53	5169.90	16497.98	15960.15	21325.03	
	b Consumption of raw materials	2738.55	3074.93	8419.27	8265.62	11147.09		Less :						
	c Staff Cost	171.73	160.97	544.78	573.92	842.93		Inter segment revenue	440.83	376.65	1077.24	1220.14	1734.69	
	d Other Expenditure	1584.79	1381.67	4480.26	4136.82	5280.56		Sales/Income from operations	5244.70	4793.25	15420.74	14740.01	19590.34	
4	Interest	132.98	99.85	412.11	328.28	396.09	2	Segment Results						
5	Depreciation	105.86	32.21	312.82	307.30	433.60		[Profit/(Loss) before tax and interest from each segment]						
6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	394.16	261.07	1180.18	812.27	1384.99		(a) Hosiery and Others	580.37	341.24	1771.44	1132.74	1662.65	
7	Provision for taxation - Current	85.57	30.00	226.07	168.00	299.62		(b) Spinning Mill	72.71	82.85	222.07	315.06	559.05	
	- Deferred tax	19.12	0.00	103.07	0.00	165.71		Total	653.08	424.09	1993.51	1447.80	2221.70	
	- FBT	6.91	3.71	18.68	12.64	17.11		Less :						
8	Profit for the year (6-7)	284.56	227.36	832.36	631.63	902.55		(i) Interest	132.98	99.85	412.11	328.28	396.09	
9	Tax Adjustment for earlier years	33.19	0.00	33.19	0.00	45.75		(ii) Other un-allocable expenditure net of un-allocable income	125.93	63.17	401.22	307.25	440.62	
10	Net Profit(+)/Loss(-) after tax (8-9)	251.37	227.36	799.17	631.63	856.80		Total Profit Before Tax	394.16	261.07	1180.18	812.27	1384.99	
11	Paid up Equity Share Capital	1261.54	1261.54	1261.54	1261.54	1261.54	3	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)						
12	Reserves excluding revaluation reserve					6504.83		(a) Hosiery and Others	15921.55	14113.01	15921.55	14113.01	14233.15	
13	Face Value	Rs.2	Rs.2	Rs.2	Rs.2	Rs.2		(b) Spinning Mill	484.34	1668.14	484.34	1668.14	1827.94	
14	Basic and diluted EPS on PAT in Rs.	0.36	0.33	0.96	0.93	1.32								
15	Aggregate of Non Promoter Shareholding													
	- Number of Shares	22979347	22979347	22979347	22979347	22979347								
	- Percentage of Shareholding	36.43%	36.43%	36.43%	36.43%	36.43%								

- The above results for the quarter and nine months ended December 31, 2007 have been reviewed by the Audit committee at its meeting held on January 29, 2008 and thereafter approved by the Board of directors at its meeting held on January 29, 2008.
- There were no investor complaints pending at the beginning and end of the quarter. Eight (8) investor complaints were received during the quarter and were duly attended.
- The results for the quarter and Nine months ended December 31, 2007 have been subjected to "Limited Review" by the auditors.

Mumbai

Dated: 29th January, 2008

L. J. REDDY
MANAGING DIRECTOR



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