



MAXWELL INDUSTRIES LIMITED

REGD. OFFICE : C-6, ROAD NO. 22, M.I.D.C., ANDHERI (E), MUMBAI - 400 093.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rs. in lacs)

Sr. No.	Particulars	First Quarter Ended		Year Ended
		30-Jun-08	30-Jun-07	31-Mar-08
		(Unaudited)		(Audited)
1.	Net Sales	5063.87	5037.61	20451.15
2.	Other Income	47.46	30.75	176.58
3.	Total Expenditure	4497.02	4529.53	18046.83
	a) Increase(-)/Decrease(+) in stock in trade	(104.27)	(107.36)	(45.57)
	b) Consumption of raw materials	3019.48	2887.77	11197.64
	c) Staff Cost	185.09	184.77	840.81
	d) Other Expenditure	1396.72	1564.35	6053.95
4.	Interest	210.94	73.38	587.88
5.	Depreciation	117.41	87.41	408.59
6.	Profit(+)/Loss(-) before tax (1+2-3-4-5)	285.96	378.04	1584.43
7.	Provision for taxation - Current	(67.50)	(109.00)	347.23
	- Deferred tax	(12.25)	0.00	206.15
	- FBT	(3.10)	(3.10)	24.68
8.	Profit for the year (6 - 7)	203.11	265.94	1006.37
9.	Tax Adjustment for earlier years	0.00	0.00	(16.37)
10.	Net Profit(+)/Loss(-) after tax (8 - 9)	203.11	265.94	1022.74
11.	Paid up Equity Share Capital	1261.54	1261.54	1261.54
12.	Reserves excluding revaluation reserve			6933.99
13.	Face Value	Rs.2	Rs.2	Rs.2
14.	Basic and diluted EPS on PAT in Rs.	0.36	0.39	1.25
15.	Aggregate of Non Promoter Shareholding			
	- Number of Shares	22979347	22979347	22979347
	- Percentage of Shareholding	36.43%	36.43%	36.43%

SEGMENTWISE REVENUE, RESULTS, AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. No.	Particulars	First Quarter Ended		Year Ended
		30-Jun-08	30-Jun-07	31-Mar-08
		(Unaudited)		(Audited)
1.	Segment Revenue			
	(a) Hosiery and Others	4725.15	4482.64	17999.12
	(b) Spinning Mill	926.67	944.98	4006.38
	Total	5651.82	5427.62	22005.50
	Less:			
	Inter segment revenue	587.96	390.01	1554.35
	Sales/Income from operations	5063.87	5037.61	20451.15
2.	Segment Results			
	[Profit/(Loss) before tax and interest from each segment]			
	(a) Hosiery and Others	579.94	508.96	2495.09
	(b) Spinning Mill	49.85	72.91	325.99
	Total	629.78	581.87	2821.08
	Less :			
	(i) Interest	210.95	73.38	587.88
	(ii) Other un-allocable expenditure net of un-allocable income	132.87	130.45	648.78
	Total Profit Before Tax	285.96	378.04	1584.43
3.	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)			
	(a) Hosiery and Others	15875.54	14762.80	15854.25
	(b) Spinning Mill	1705.92	1502.50	1804.57

Notes:

- The above results for the quarter ended 30th June, 2008 have been reviewed by the Audit Committee at its meeting on 17th July, 2008 and thereafter approved by the Board of Directors at its meeting held on 17th July, 2008.
- There were no investor complaints pending at the beginning and end of the quarter. Four (4) investor complaints were received during the quarter and were duly attended.
- The results for the quarter ended 30th June, 2008 have been subjected to "Limited Review" by the auditors.

Mumbai
17th July, 2008



J. K. PATHARE
CHAIRMAN

PRESSMAN