

# MAXWELL INDUSTRIES LIMITED

Regd. Office : C-6, Road No. 22, M.I.D.C., Andheri (E), Mumbai - 400 093.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2008

SEGMENTWISE REVENUE, RESULTS, AND CAPITAL EMPLOYED

(Rs. in lacs)

(Rs. in lacs)

Sr. No.	Particulars	Second Quarter Ended		Half Year Ended		Year Ended	Sr. No.	Particulars	Second Quarter Ended		Half Year Ended		Year Ended
		30.Sep.08	30.Sep.07	30.Sep.08	30.Sep.07	31.Mar.08			30.Sep.08	30.Sep.07	30.Sep.08	30.Sep.07	31.Mar.08
		(Unaudited)		(Unaudited)		(Audited)			(Unaudited)		(Unaudited)		(Audited)
1	Net Sales	5108.99	5138.43	10172.86	10176.04	20451.15	1	Segment Revenue					
2	Other Income	40.49	59.21	87.95	89.96	176.58		(a) Hosiery and Others	5105.17	4328.31	9830.32	8810.95	17999.12
3	Total Expenditure	4491.24	4464.36	8988.26	8993.89	18046.83		(b) Spinning Mill	423.16	1056.52	1349.83	2001.50	4006.38
	a. Increase(-)/Decrease(+) in stock in trade	296.65	152.01	192.38	44.65	-45.57		Total	5528.33	5384.83	11180.15	10812.45	22005.50
	b Consumption of Raw Materials	2353.46	2792.95	5372.94	5680.72	11197.64		Less :					
	c Staff Cost	282.88	188.28	467.97	373.05	840.64		Inter segment revenue	419.34	246.40	1007.29	636.41	1554.35
	d Other Expenditure	1558.25	1331.12	2954.97	2895.47	6053.95		Sales/Income from operations	5108.99	5138.43	10172.86	10176.04	20451.15
4	Interest	172.99	205.75	383.93	279.13	587.88	2	Segment Results					
5	Depreciation	98.34	119.55	215.75	206.96	408.59		[Profit/(Loss) before tax and interest from each segment]					
6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	386.91	407.98	672.87	786.02	1584.43		(a) Hosiery and Others	701.64	682.11	1281.58	1191.07	2495.09
7	Provision for taxation - Current	67.02	33.50	134.52	142.50	347.22		(b) Spinning Mill	37.43	76.45	87.28	149.36	325.99
	- Deferred tax	70.20	83.95	82.45	83.95	206.16		Total	739.07	758.56	1368.86	1340.43	2821.08
	- FBT	3.60	8.67	6.70	11.77	24.68		Less :					
8	Profit for the year (6 - 7)	246.09	281.86	449.20	547.80	1006.37		(i) Interest	172.99	205.75	383.93	279.13	587.88
9	Tax Adjustment for earlier years	-12.62	0.00	-12.62	0.00	-16.37		(ii) Other un-allocable expenditure net of un-allocable income	179.17	144.83	312.06	275.28	648.78
10	Net Profit(+)/Loss(-) after tax (8 - 9)	258.71	281.86	461.82	547.80	1022.74		Total Profit Before Tax	386.91	407.98	672.87	786.02	1584.43
11	Paid up Equity Share Capital	1261.54	1261.54	1261.54	1261.54	1261.54	3	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)					
12	Reserves excluding revaluation reserve					6933.99		(a) Hosiery and Others	16352.52	15365.33	16352.52	15365.33	15854.25
13	Face Value	Rs.2	Rs.2	Rs.2	Rs.2	Rs.2		(b) Spinning Mill	1480.37	855.05	1480.37	855.05	1804.57
14	Basic and diluted EPS on PAT in Rs.	0.35	0.41	0.71	0.80	1.25							
15	Aggregate of Non Promoter Shareholding												
	- Number of Shares	22979347	22979347	22979347	22979347	22979347							
	- Percentage of Shareholding	36.43%	36.43%	36.43%	36.43%	36.43%							

1. The above Audited results were reviewed by the Audit Committee and were approved by the Board of Directors in their meeting held on 24th October 2008.

2. There were no investor complaints pending at the beginning and end of the quarter. Nine (9) investor complaints were received during the quarter and were duly attended.

Mumbai

Dated: 24th October, 2008

J. K. Pathare  
Chairman

