

MAXWELL INDUSTRIES LIMITED



Regd. Office: C-6, Road No. 22, M.I.D.C., Andheri (E), Mumbai - 400 093.

Audited Financial Results for the Year Ended 31st March, 2010

Segmentwise Revenue, Results and Capital Employed

(Rs. in lacs)

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended		Sr. No.	Particulars	Quarter Ended		Year Ended	
		31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09			31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
		(Unaudited)		(Audited)				(Unaudited)		(Audited)	
1	Net Sales	4656.90	4191.00	21139.02	19189.65	1	Segment Revenue				
2	Other Income	70.27	85.64	303.42	207.62		(a) Hosiery and Others	4546.33	4133.27	20316.98	18550.82
3	Total Expenditure	3906.51	3731.46	18803.70	17023.15		(b) Spinning Mill	779.64	443.49	3084.32	2490.79
	a) Increase(-)/Decrease(+) in stock in trade	-798.83	-77.88	-828.93	-420.27		Total	5325.97	4576.76	23401.30	21041.61
	b) Consumption of raw materials	3016.90	2133.61	11385.10	10551.43		Less :				
	c) Staff Cost	286.55	289.42	993.44	969.98		Inter segment revenue	669.97	385.76	2262.28	1851.96
	d) Other Expenditure	1401.89	1386.31	7254.09	5922.01		Sales/Income from operations	4656.90	4191.00	21139.02	19189.65
4	Interest	427.38	314.45	1136.33	829.20	2	Segment Results				
5	Depreciation	103.86	105.16	435.15	442.84		[Profit/(Loss) before tax and interest from each segment]				
6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	289.42	125.58	1067.27	1102.08		(a) Hosiery and Others	986.84	659.85	2960.43	2725.91
7	Provision for taxation - Current	88.39	117.72	329.28	316.42		(b) Spinning Mill	-3.23	-55.06	85.69	17.36
	- Deferred tax	12.58	-100.76	36.08	58.16		Total	983.61	604.79	3046.12	2743.27
	- FBT	0.00	8.51	0.00	19.01		Less :				
8	Profit for the year (6 - 7)	188.45	100.11	701.91	708.49		(i) Interest	427.38	314.45	1136.33	829.20
9	Tax Adjustment for earlier years	-4.86	-49.02	48.87	61.64		(ii) Other un-allocable expenditure net of un-allocable income	266.81	164.76	842.52	811.98
10	Net Profit(+)/Loss(-) after tax (8 - 9)	193.31	149.13	653.04	646.85		Total Profit Before Tax	289.42	125.58	1067.27	1102.08
11	Paid up Equity Share Capital	1261.54	1261.54	1261.54	1261.54	3	Capital Employed (Segment Asset - Segment Liabilities)				
12	Reserves excluding revaluation reserve			7360.09	7143.23		(Based on estimates in terms of available data)				
13	Face Value	Rs.2	Rs.2	Rs.2	Rs.2		(a) Hosiery and Others	17124.42	16455.87	17124.42	16455.87
14	Basic and diluted EPS on PAT in Rs.	0.31	0.96	0.81	0.80		(b) Spinning Mill	1321.94	1067.81	1321.94	1067.81
15	Aggregate of Non Promoter Shareholding						Statement of Assets and Liabilities as on				
	- Number of Shares	22979347	22979347	22979347	22979347				31-Mar-10	31-Mar-09	
	- Percentage of Shareholding	36.43%	36.43%	36.43%	36.43%		Share Holders' Funds				
16	Promoter and promoters Group Shareholding						(a) Share Capital		3696.54	3696.54	
a	Pledge/Encumbered						(b) Reserves and Surplus		7360.09	7143.23	
	No. of Shares	250000	250000	250000	250000		(c) Loans Funds		7403.70	6745.97	
	Percentage of Shares	0.62%	0.62%	0.62%	0.62%		(d) Deferred Tax liabilities		1100.07	1063.98	
	(as a % of the total Shareholding of promoter and promoter group)						Total		19560.40	18649.72	
	Percentage of Shares	0.40%	0.40%	0.40%	0.40%		Fixed Assets (net)		7591.70	7927.63	
	(as a % of the total Share Capital of Company)						Capital Work in Progress		619.82	0.00	
b	Non - Encumbered						Investments		1.19	1.22	
	No. of Shares	39847868	39847868	39847868	39847868		Current Assets, Loans and Advances		8857.28	7340.35	
	Percentage of shares	99.38%	99.38%	99.38%	99.38%		(a) Inventories		5606.23	5753.17	
	(as a % of the total Shareholding of promoter and promoter group)						(b) Sundry Debtors		245.62	260.63	
	Percentage of shares	63.17%	63.17%	63.17%	63.17%		(c) Cash and Bank Balances		823.86	945.43	
	(as a % of the total Share Capital of Company)						(d) Loans and Advances				
							Less : Current Liabilities and Provisions				
							(a) Current Liabilities		3433.84	2857.14	
							(b) Provisions		765.47	759.08	
							Miscellaneous Expenses (Not written off or adjusted)		14.01	37.51	
							Total		19560.40	18649.72	

- The above Audited Results were reviewed by the Audit committee, Statutory Auditors and were approved by the Board of Directors at their meeting held on 28th May, 2010.
- There were no investor complaints pending at the beginning and end of the quarter. Six (6) investor complaints were received during the quarter and were duly attended.
- The power situation in Tamil Nadu is likely to improve as Tamil Nadu Electricity Board has initiated the step to provide Power to the Industry.
- The Board has recommended payment of dividend 40 paise per Equity Share of Rs.2/- each for the year ended 31st March 2010, subject to approval of members at the ensuing Annual General Meeting.
- Previous Quarter Figures have been regrouped wherever necessary.

Place : Mumbai
Dated : 28th May, 2010



J. K. PATHARE
CHAIRMAN

PRESSMAN