

# MAXWELL INDUSTRIES LIMITED



Regd. Office: C-6, Road No. 22, M.I.D.C., Andheri (E), Mumbai - 400 093.

## Unaudited Financial Results for the Quarter/Nine Months Ended 31st December, 2009

(Rs. in lacs)

## Segmentwise Revenue, Results and Capital Employed

(Rs. in lacs)

Sr. No.	Particulars	Third Quarter Ended		Nine Months Ended		Year Ended
		31.Dec.09	31.Dec.08	31.Dec.09	31.Dec.08	31.Mar.09
		(Unaudited)		(Unaudited)		(Audited)
1.	Net Sales	5642.67	4825.79	16482.12	14998.65	19189.65
2.	Other Income	118.08	34.03	233.15	121.98	207.62
3.	Total Expenditure	5120.05	4224.37	14897.19	13212.63	17023.15
	a) Increase(-)/Decrease(+) in stock in trade	-145.23	-534.77	-30.10	-342.39	-420.27
	b) Consumption of raw materials	3065.11	3044.88	9038.20	8417.82	10551.43
	c) Staff Cost	237.33	212.59	706.89	680.56	969.98
	d) Other Expenditure	1962.84	1501.67	5182.20	4456.64	5922.01
4.	Interest	280.72	209.89	708.94	593.82	829.20
5.	Depreciation	107.98	121.93	331.29	337.68	442.84
6.	Profit/(+)/Loss(-) before tax (1+2-3-4-5)	252.00	303.63	777.85	976.50	1102.08
7.	Provision for taxation	95.14	64.18	240.89	198.70	316.42
	- Current					
	- Deferred tax	-9.49	76.47	23.50	158.92	58.16
	- FBT	-3.50	3.80	0.00	10.50	19.01
8.	Profit for the year (6 - 7)	169.85	159.18	513.46	608.38	708.49
9.	Tax Adjustment for earlier years	15.74	0.00	53.73	12.62	61.64
10.	Net Profit/(+)/Loss(-) after tax (8 - 9)	154.11	159.18	459.73	595.76	646.85
11.	Paid up Equity Share Capital	1261.54	1261.54	1261.54	1261.54	1261.54
12.	Reserves excluding revaluation reserve					7143.23
13.	Face Value	Rs.2	Rs.2	Rs.2	Rs.2	Rs.2
14.	Basic and diluted EPS on PAT in Rs.	0.24	0.25	0.73	0.96	0.80
15.	Aggregate of Non Promoter Shareholding					
	- Number of Shares	22979347	22979347	22979347	22979347	22979347
	- Percentage of Shareholding	36.43%	36.43%	36.43%	36.43%	36.43%
16.	Promoter and promoters Group Shareholding					
	a) Pledge/Encumbered					
	- No of Shares	250000		250000		250000
	- Percentage of Shares	0.62%		0.62%		0.62%
	(as a % of the total Shareholding of promoter and promoter group)					
	Percentage of Shares	0.40%		0.40%		0.40%
	(as a % of the total Share Capital of Company)					
	b) Non - Encumbered					
	- No of Shares	39847868		39847868		39847868
	- Percentage of shares	99.38%		99.38%		99.38%
	(as a % of the total Shareholding of promoter and promoter group)					
	- Percentage of shares	63.17%		63.17%		63.17%
	(as a % of the total Share Capital of Company)					

Sr. No.	Particulars	Third Quarter Ended		Nine Months Ended		Year Ended
		31.Dec.09	31.Dec.08	31.Dec.09	31.Dec.08	31.Mar.09
		(Unaudited)		(Unaudited)		(Audited)
1.	Segment Revenue					
	a) Hosiery and Others	5524.66	4587.23	15770.65	14417.55	18550.82
	b) Spinning Mill	726.32	697.47	2304.68	2047.30	2490.79
	Total	6250.98	5284.70	18075.33	16464.85	21041.61
	Less:					
	Inter segment revenue	608.32	458.91	1593.22	1466.20	1851.96
	Sales/Income from operations	5642.67	4825.79	16482.12	14998.65	19189.65
2.	Segment Results					
	[Profit/(Loss) before tax and interest from each segment]					
	a) Hosiery and Others	641.83	784.49	1973.59	2066.06	2725.91
	b) Spinning Mill	59.47	-14.86	88.92	72.42	17.36
	Total	701.31	769.63	2062.52	2138.48	2743.27
	Less:					
	i) Interest	280.72	209.89	708.94	593.82	829.20
	ii) Other un-allocable expenditure net of un-allocable income	168.58	256.11	575.72	568.16	811.98
	Total Profit Before Tax	252.00	303.63	777.85	976.50	1102.08
3.	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)					
	a) Hosiery and Others	16737.74	17768.94	16737.74	17768.94	16455.87
	b) Spinning Mill	1500.45	1197.92	1500.45	1197.92	1067.81

- The above Unaudited Results were reviewed by the Audit committee and Statutory Auditors and were taken on record by the Board of Directors in their meeting held on 29th January, 2010.
- There were no investor complaints pending at the beginning and end of the quarter. Ten (10) investor complaints were received during the quarter and were duly attended.
- The power situation in Tamil Nadu is likely to improve as Tamil Nadu Electricity Board has initiated the step to provide Power to the Industry at higher rate.

Place : Mumbai  
Dated : 29th January, 2010



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J. K. PATHARE  
CHAIRMAN

PRESSMAN