

MAXWELL INDUSTRIES LIMITED

REGD. OFFICE : C-6, ROAD NO. 22, M.I.D.C., ANDHERI (E), MUMBAI - 400 093.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010
(Rs. in lacs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. No.	Particulars	First Quarter Ended		Year Ended
		30-Jun-10	30-Jun-09	31-Mar-10
		(Unaudited)		(Audited)
1.	Net Sales	5663.72	5117.01	21139.02
2.	Other Income	70.35	45.21	303.42
3.	Total Expenditure	5155.61	4610.03	18803.70
	a) Increase(-)/Decrease(+) in stock in trade	247.52	-460.86	-828.93
	b) Consumption of raw materials	2870.82	3151.41	11385.10
	c) Staff Cost	291.41	228.21	993.44
	d) Other Expenditure	1745.86	1691.27	7254.09
4.	Interest	211.34	184.83	1136.32
5.	Depreciation	110.83	112.50	435.15
6.	Profit(+)/Loss(-) before tax (1+2-3-4-5)	256.29	254.87	1067.27
7.	Provision for taxation			
	- Current	63.58	69.37	329.28
	- Deferred tax	21.74	14.54	36.08
	- FBT	0.00	3.50	0.00
8.	Profit for the year (6 - 7)	170.97	167.46	701.91
9.	Tax Adjustment for earlier years	0.00	0.00	48.87
10.	Net Profit(+)/Loss(-) after tax (8 - 9)	170.97	167.46	653.04
11.	Paid up Equity Share Capital	1261.54	1261.54	1261.54
12.	Reserves excluding revaluation reserve			7360.09
13.	Face Value	Rs.2	Rs.2	
14.	Basic and diluted EPS on PAT in Rs.	0.27	0.27	0.81
15.	Aggregate of Non Promoter Shareholding			
	- Number of Shares	22979347	22979347	22979347
	- Percentage of Shareholding	36.43%	36.43%	36.43%
16.	Promoter and Promoters Group Shareholding			
	a) Pledge / Encumbered			
	No. of Shares	750000	250000	250000
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	1.87%	0.62%	0.62%
	Percentage of Shares (as a % of the total Share Capital of Company)	1.19%	0.40%	0.40%
	b) Non - Encumbered			
	No. of Shares	39347868	39847868	39847868
	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	98.13%	99.38%	99.38%
	Percentage of shares (as a % of the total Share Capital of Company)	62.38%	63.17%	63.17%

Notes:

- The above Unaudited Results were reviewed by the Audit committee, Statutory Auditors and were approved by the Board of Directors at their meeting held on 12th August, 2010.
- There were no investor complaints pending at the beginning and end of the quarter. Two (2) investor complaints were received during the quarter and were duly attended.

Sr. No.	Particulars	First Quarter Ended		Year Ended
		30-Jun-10	30-Jun-09	31-Mar-10
		(Unaudited)		(Audited)
1.	Segment Revenue			
	a) Hosiery and Others	5590.19	4783.59	20316.98
	b) Spinning Mill	866.36	779.36	3084.32
	Total	6456.55	5562.95	23401.30
	Less:			
	Inter segment revenue	792.83	445.94	2262.28
	Sales/Income from operations	5663.72	5117.01	21139.02
2.	Segment Results [Profit/(Loss) before tax and interest from each segment]			
	a) Hosiery and Others	656.48	605.19	2960.43
	b) Spinning Mill	93.86	-6.44	85.69
	Total	750.34	598.75	3046.12
	Less:			
	i) Interest	211.34	184.83	1136.32
	ii) Other un-allocable expenditure net of un-allocable income	282.73	159.05	842.52
	Total Profit Before Tax	256.27	254.87	1067.27
3.	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)			
	a) Hosiery and Others	17673.70	16496.46	17124.42
	b) Spinning Mill	1329.69	1196.12	1321.94
	Statement of Assets & Liabilities as on	30-Jun-10	30-Jun-09	31-Mar-10
	Share Holders' Funds			
	a) Share Capital	3696.54	3696.54	3696.54
	b) Reserves and Surplus	7531.06	7310.69	7360.09
	c) Loans Funds	7786.30	6717.00	7403.70
	d) Deferred Tax liabilities	1121.81	1078.52	1100.07
	Total	20135.71	18802.75	19560.40
	Fixed Assets (net)	8150.21	7816.81	7591.70
	Capital Work in Progress			619.82
	Investments	1.19	1.22	1.19
	Current Assets, Loans and Advances			
	a) Inventories	9155.90	7554.23	8857.28
	b) Sundry Debtors	5719.57	5770.10	5606.23
	c) Cash and Bank Balances	214.34	395.78	245.62
	d) Loans and Advances	529.46	943.76	823.86
	Less : Current Liabilities and Provisions			
	a) Current Liabilities	3145.70	2882.33	3433.84
	b) Provisions	499.77	828.46	765.47
	Miscellaneous Expenses (Not written off or adjusted)	10.51	31.64	14.01
	Total	20135.71	18802.75	19560.40

Mumbai
Dated: 12th August, 2010



J. K. PATHARE
CHAIRMAN