

MAXWELL INDUSTRIES LIMITED

Regd. Office : C-6, Road No. 22, M.I.D.C., Andheri (E), Mumbai - 400 093.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2010

(Rs. in lacs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. No.	Particulars	Second Quarter Ended		Half Year Ended		Year Ended
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
		(Unaudited)		(Unaudited)		(Audited)
1	Net Sales	6619.00	5722.44	12282.72	10839.45	21139.02
2	Other Income	58.41	69.86	128.76	115.07	303.42
3	Total Expenditure	6104.72	5167.11	11260.33	9777.14	18803.70
	a) Increase(-)/Decrease(+) in stock in trade	-384.71	575.99	-137.19	115.13	-828.93
	b) Consumption of raw materials	3925.74	2821.68	6796.56	5973.09	11385.10
	c) Staff Cost	315.23	241.35	606.64	469.56	993.44
	d) Other Expenditure	2248.46	1528.09	3994.32	3219.36	7254.09
4	Interest	293.22	243.39	504.56	428.22	1136.32
5	Depreciation	111.31	110.82	222.14	223.31	435.15
6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	168.16	270.98	424.45	525.85	1067.27
7	Provision for taxation - Current	31.42	76.38	95.00	145.75	329.28
	- Deferred tax	23.78	18.45	45.52	32.99	36.08
	- FBT	0.00	0.00	0.00	3.50	0.00
8	Profit for the year (6 - 7)	112.96	176.15	283.93	343.61	701.91
9	Tax Adjustment for earlier years	0.72	37.99	0.72	37.99	48.87
10	Net Profit(+)/Loss(-) after tax (8 - 9)	112.24	138.16	283.21	305.62	653.04
11	Paid up Equity Share Capital	1261.54	1261.54	1261.54	1261.54	1261.54
12	Reserves excluding revaluation reserve					7360.09
13	Face Value	Rs. 2	Rs. 2	Rs. 2	Rs. 2	Rs. 2
14	Basic and diluted EPS on PAT in Rs.	0.18	0.22	0.45	0.48	0.81
15	Aggregate of Non Promoter Shareholding					
	- Number of Shares	22979347	22979347	22979347	22979347	22979347
	- Percentage of Shareholding	36.43%	36.43%	36.43%	36.43%	36.43%
16	Promoter and promoters Group Shareholding					
	a) Pledge / Encumbered					
	- No of Shares	250000	250000	250000	250000	250000
	- Percentage of Shares	0.62%	0.62%	0.62%	0.62%	0.62%
	(as a % of the total Shareholding of promoter and promoter group)					
	- Percentage of Shares	0.40%	0.40%	0.40%	0.40%	0.40%
	(as a % of the total Share Capital of Company)					
	b) Non - Encumbered					
	- No of Shares	39847868	39847868	39847868	39847868	39847868
	- Percentage of shares	99.38%	99.38%	99.38%	99.38%	99.38%
	(as a % of the total Shareholding of promoter and promoter group)					
	- Percentage of shares	63.17%	63.17%	63.17%	63.17%	63.17%
	(as a % of the total Share Capital of Company)					

Sr. No.	Particulars	Second Quarter Ended		Half Year Ended		Year Ended
		30-Sep-10	30-Sep-09	30-Sep-10	30-Sep-09	31-Mar-10
		(Unaudited)		(Unaudited)		(Audited)
1	Segment Revenue					
	a) Hosiery and Others	6426.44	5462.40	12016.63	10245.99	20316.98
	b) Spinning Mill	1066.99	799.00	1933.35	1578.36	3084.32
	Total	7493.43	6261.40	13949.98	11824.35	23401.30
	Less:					
	Inter segment revenue	874.43	538.96	1667.26	984.89	2262.28
	Sales/Income from operations	6619.00	5722.44	12282.72	10839.45	21139.02
2	Segment Results					
	[Profit/(Loss) before tax and interest from each segment]					
	a) Hosiery and Others	604.76	726.57	1261.25	1331.76	2960.43
	b) Spinning Mill	76.25	35.88	170.11	29.44	85.69
	Total	681.01	762.45	1431.36	1361.20	3046.12
	Less:					
	i) Interest	293.22	243.39	504.56	428.22	1136.32
	ii) Other un-allocable expenditure net of un-allocable income	219.63	248.09	502.35	407.14	842.52
	Total Profit Before Tax	168.16	270.98	424.45	525.85	1067.27
3	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)					
	a) Hosiery and Others	17553.94	16205.01	17553.94	16205.01	17124.42
	b) Spinning Mill	1037.04	1143.33	1037.04	1143.33	1321.94
	Statement of Assets & Liabilities as on			30.Sep.10	30.Sep.09	31.Mar.10
	Share Holders' Funds					
	a) Share Capital			3075.94	3696.54	3696.54
	b) Reserves and Surplus			7626.84	7448.85	7360.09
	c) Loans Funds			7895.20	6229.16	7403.70
	d) Deferred Tax liabilities			1145.58	1096.97	1100.07
	Total			19743.56	18471.52	19560.40
	Fixed Assets (net)			8092.27	7723.30	7591.70
	Capital Work in Progress				123.70	619.82
	Investments			1.19	1.22	1.19
	Current Assets, Loans and Advances					
	a) Inventories			9408.49	7298.28	8857.28
	b) Sundry Debtors			6023.82	5771.73	5606.23
	c) Cash and Bank Balances			339.96	195.47	245.62
	d) Loans and Advances			625.09	615.26	823.86
	Less : Current Liabilities and Provisions					
	a) Current Liabilities			4659.26	3137.91	3433.84
	b) Provisions			95.00	145.74	765.47
	Miscellaneous Expenses (Not written off or adjusted)			7	26.21	14.01
	Total			19743.56	18471.52	19560.40

1. The above Unaudited Results were reviewed by the Audit committee, Statutory Auditors and were approved by the Board of Directors at their meeting held on 13th November 2010.

2. There were no investor complaints pending at the beginning and end of the quarter. Two (2) investor complaints were received during the quarter and were duly attended.