

# MAXWELL INDUSTRIES LIMITED

Maxwell

Regd. Office: C-6, Road No. 22, M.I.D.C., Andheri (E), Mumbai - 400 093.

Audited Financial Results for the Year Ended 31st March, 2011

Segmentwise Revenue, Results and Capital Employed

(Rs. in lacs)

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended		Sr. No.	Particulars	Quarter Ended		Year Ended	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10			31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		(Unaudited)		(Audited)				(Unaudited)		(Audited)	
1	Net Sales	5258.85	4656.90	22931.59	21139.02	1	Segment Revenue				
2	Other Income	78.49	70.27	288.21	303.42		a) Hosiery and Others	4922.61	4546.33	22158.25	20316.98
3	Total Expenditure	4930.50	3906.51	21225.67	18803.70		b) Spinning Mill	1298.07	779.64	4086.73	3084.32
	a) Increase(-)/Decrease(+) in stock in trade	165.59	-798.83	-462.09	-828.93		Total	6220.68	5325.97	26244.98	23401.30
	b) Consumption of raw materials	2687.36	3016.90	12657.10	11385.10		Less :				
	c) Staff Cost	333.60	286.55	1240.64	993.44		Inter segment revenue	961.84	669.07	3313.39	2262.28
	d) Other Expenditure	1743.95	1401.89	7790.02	7254.09		Sales/Income from operations	5258.85	4656.90	22931.59	21139.02
4	Interest	632.28	427.38	1322.10	1136.32	2	Segment Results				
5	Depreciation	115.34	103.86	431.84	435.15		[Profit/(Loss) before tax and interest from each segment]				
6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	-340.78	289.42	240.20	1067.27		a) Hosiery and Others	254.70	986.84	2007.87	2960.43
7	Provision for taxation - Current	-124.02	88.39	0.00	329.28		b) Spinning Mill	240.63	-3.23	529.50	85.69
	- Deferred tax	-31.19	12.58	37.17	36.08		Total	495.33	983.61	2537.37	3046.12
	- FBT	0.00	0.00	0.00	0.00		Less :				
8	Profit for the year (6 - 7)	-185.57	188.45	203.03	701.91		(i) Interest	632.28	427.38	1322.10	1136.32
9	Tax Adjustment for earlier years	39.38	-4.86	39.71	48.87		(ii) Other un-allocable expenditure net of un-allocable income	203.81	266.81	975.06	842.52
10	Net Profit(+)/Loss(-) after tax (8 - 9)	-224.95	193.31	163.32	653.04		Total Profit Before Tax	-340.78	289.42	240.20	1067.27
11	Paid up Equity Share Capital	1261.54	1261.54	1261.54	1261.54	3	Capital Employed (Segment Asset - Segment Liabilities)				
12	Reserves excluding revaluation reserve				7360.09		(Based on estimates in terms of available data)				
13	Face Value	Rs.2	Rs.2	Rs.2	Rs.2		a) Hosiery and Others	17231.80	17124.42	17231.80	17124.42
14	Basic and diluted EPS on PAT in Rs.	-0.36	0.73	0.09	0.81		b) Spinning Mill	1382.66	1321.94	1382.66	1321.94
15	Aggregate of Non Promoter Shareholding						<b>Statement of Assets and Liabilities as on</b>				
	- Number of Shares	22979347	22979347	22979347	22979347				31-Mar-11	31-Mar-10	
	- Percentage of Shareholding	36.43%	36.43%	36.43%	36.43%		Share Holders' Funds				
16	Promoter and promoters Group Shareholding						a) Share Capital		3075.94	3696.54	
	a) Pledge / Encumbered						b) Reserves and Surplus		7328.21	7360.09	
	- No of Shares	250000	250000	250000	250000		c) Loans Funds		8210.32	7403.71	
	- Percentage of Shares as a % of the total Shareholding of (promoter and promoter group)	0.62%	0.62%	0.62%	0.62%		d) Deferred Tax liabilities		1137.23	1100.07	
	- Percentage of Shares (as a % of the total Share Capital of Company)	0.40%	0.40%	0.40%	0.40%		Total		19751.70	19560.40	
	b) Non - Encumbered						Fixed Assets (net)		8030.65	7591.70	
	- No of Shares	39847868	39847868	39847868	39847868		Capital Work in Progress		0.00	619.82	
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	99.38%	99.38%	99.38%	99.38%		Investments		1.15	1.19	
	- Percentage of shares (as a % of the total Share Capital of Company)	63.17%	63.17%	63.17%	63.17%		Current Assets, Loans and Advances				
							a) Inventories		10941.21	8857.28	
							b) Sundry Debtors		5269.13	5606.23	
							c) Cash and Bank Balances		137.38	245.62	
							d) Loans and Advances		829.33	823.86	
							Less : Current Liabilities and Provisions				
							a) Current Liabilities		5224.68	3433.84	
							b) Provisions		232.49	765.47	
							Miscellaneous Expenses (Not written off or adjusted)		0.00	14.01	
							Total		19751.68	19560.40	

- The above Audited Results were reviewed by the Audit committee, Statutory Auditors and were approved by the Board of Directors at their meeting held on 30th May, 2011.
- There were no investor complaints pending at the beginning and end of the quarter. No investor complaints were received during the quarter.

Place : Mumbai  
Dated : 30th May, 2011



J. K. PATHARE  
CHAIRMAN

PRESSMAN