

MAXWELL INDUSTRIES LIMITED

Regd. Office : C-6, Road No. 22, M.I.D.C., Andheri (E), Mumbai - 400 093.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2011

(₹ in lacs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
		(Unaudited)		(Unaudited)		(Audited)
1	Net Sales	6034.58	6619.00	11419.32	12282.72	22931.59
2	Other Income	83.15	58.41	154.60	128.76	288.21
3	Total Expenditure	5565.66	6104.72	10521.30	11260.33	21225.69
	a) Increase(-)/Decrease(+) in stock in trade	-1107.22	-384.71	-1352.63	-137.19	-462.09
	b) Consumption of raw materials	4317.06	3925.74	7775.62	6796.56	12657.10
	c) Staff Cost	313.05	315.23	586.33	606.64	1240.64
	d) Other Expenditure	2042.77	2248.46	3511.98	3994.32	7790.04
4	Interest	350.44	293.22	687.34	504.56	1322.10
5	Depreciation	100.47	111.31	215.50	222.14	431.84
6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	101.17	168.16	149.79	424.45	240.20
7	Provision for taxation - Current	21.11	31.42	32.37	95.00	0.00
	- Deferred tax	11.64	23.78	16.11	45.52	37.17
	- FBT	0.00	0.00	0.00	0.00	0.00
8	Profit for the year (6 - 7)	68.42	112.96	101.31	283.93	203.03
9	Tax Adjustment for earlier years	3.43	0.72	7.81	0.72	39.71
10	Net Profit(+)/Loss(-) after tax (8 - 9)	64.99	112.24	93.50	283.21	163.32
11	Paid up Equity Share Capital	1261.54	1261.54	1261.54	1261.54	1261.54
12	Reserves excluding revaluation reserve					7328.19
13	Face Value	₹ 2	₹ 2	₹ 2	₹ 2	₹ 2
14	Basic and diluted EPS on PAT in ₹	0.10	0.18	0.15	0.45	0.07
15	Aggregate of Non Promoter Shareholding					
	- Number of Shares	22979347	22979347	22979347	22979347	22979347
	- Percentage of Shareholding	36.43%	36.43%	36.43%	36.43%	36.43%
16	Promoter and promoters Group Shareholding					
	a) Pledge/Encumbered					
	- No of Shares	250000	250000	250000	250000	250000
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	0.62%	0.62%	0.62%	0.62%	0.62%
	- Percentage of Shares (as a % of the total Share Capital of Company)	0.40%	0.40%	0.40%	0.40%	0.40%
	b) Non - Encumbered					
	- No of Shares	39847868	39847868	39847868	39847868	39847868
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	99.38%	99.38%	99.38%	99.38%	99.38%
	- Percentage of shares (as a % of the total Share Capital of Company)	63.17%	63.17%	63.17%	63.17%	63.17%

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
		(Unaudited)		(Unaudited)		(Audited)
1	Segment Revenue					
	a) Hosiery and Others	5894.34	6626.44	11187.85	12016.63	22158.25
	b) Spinning Mill	783.84	1066.99	1838.92	1933.35	4086.73
	Total	6678.18	7693.43	13026.77	13949.98	26244.98
	Less :					
	Inter segment revenue	643.61	874.43	1607.45	1667.26	3313.39
	Sales/Income from operations	6034.58	6819.00	11419.32	12282.72	22931.59
2	Segment Results [Profit/(Loss) before tax and interest from each segment]					
	a) Hosiery and Others	736.14	604.76	1375.50	1261.25	2007.87
	b) Spinning Mill	-106.28	76.25	-177.18	170.11	529.50
	Total	629.86	681.01	1198.32	1431.36	2537.37
	Less :					
	i) Interest	350.44	293.22	687.34	504.56	1322.10
	ii) Other un-allocable expenditure net of un-allocable income	178.24	219.63	361.18	502.35	975.06
	Total Profit Before Tax	101.18	168.16	149.80	424.45	240.20
3	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)					
	a) Hosiery and Others	15689.78	17553.94	15689.78	17553.94	14831.80
	b) Spinning Mill	3394.35	1037.00	3394.35	1037.04	3782.66
	Statement of Assets & Liabilities as on			30-Sep-11	30-Sep-10	31-Mar-11
	Share Holders' Funds					
	a) Share Capital			3075.94	3075.94	3075.94
	b) Reserves and Surplus			7421.68	7626.84	7328.19
	c) Loans Funds			8586.47	7895.20	8210.32
	d) Deferred Tax liabilities			1153.34	1145.58	1137.23
	Total			20,237.44	19,743.56	19,751.68
	Fixed Assets (net)			7889.93	8092.27	8030.65
	Capital Work in Progress			22.19	0.00	0.00
	Investments			1.15	1.19	1.15
	Current Assets, Loans and Advances					
	a) Inventories			10997.93	9408.49	10941.21
	b) Sundry Debtors			5162.01	6023.82	5269.13
	c) Cash and Bank Balances			665.20	339.96	137.38
	d) Loans and Advances			862.07	625.09	829.33
	Less : Current Liabilities and Provisions					
	a) Current Liabilities			5330.67	4659.26	5224.68
	b) Provisions			32.37	95.00	232.49
	Miscellaneous Expenses (Not written off or adjusted)			0.00	7.00	0.00
	Total			20,237.44	19,743.56	19,751.68

1. The above Unaudited Results were reviewed by the Audit committee, Statutory Auditors and were approved by the Board of Directors at their meeting held on 10th November, 2011.

2. There were no investor complaints pending at the beginning and end of the quarter. Zero (0) investor complaints were received during the quarter.

3. Previous years' figures have been regrouped.