

**MAXWELL INDUSTRIES LIMITED**  
C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093  
Un-Audited financial results for the Quarter ended 30th June, 2013

(Rs. In Lacs)					
<b>PART I - Statement of Standalone Unaudited / Audited Results</b>					
	Particulars	Quarter ended			Audited
		Un-audited	Audited	Un-audited	Year ended
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
1	<b>Income from operations</b>				
	Sales/income from operation	6,734.03	5,576.81	6,260.86	26,251.08
	Less: Excise Duty		314.13	427.14	1,469.17
	(a) Net sales/income from operations (net of excise)	6,734.03	5,262.68	5,833.72	24,781.91
	(b) Other operating income	187.12	123.64	35.21	164.91
	(c) Insurance Claim		423.25		423.25
	<b>Total income from operations (net)</b>	6,921.15	5,809.57	5,868.93	25,370.07
2	<b>Expenses</b>				
	(a) Cost of materials consumed	3,312.41	3,456.38	3,756.70	16,255.23
	(b) Purchases of stock-in-trade		-		
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,088.93	-506.09	-212.20	-1,506.94
	(c) Employee benefits expense	382.29	432.21	290.53	1,446.12
	(d) Advertisement	182.29	440.43	252.05	1,332.46
	(e) Depreciation and amortisation expense	86.02	81.66	86.23	340.42
	(f) Other expenses	1,237.00	1,569.92	1,258.85	5,793.19
	<b>Total expenses</b>	6,288.94	5,474.51	5,432.16	23,660.48
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	632.21	335.06	436.77	1,709.60
4	<b>Other income</b>		51.32	36.60	120.43
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	632.21	386.39	473.37	1,830.03
6	<b>Finance costs</b>	324.11	341.87	340.30	1,391.52
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	308.10	44.51	133.07	438.51
8	<b>Exceptional items</b>	0.00	-	0.00	0.00
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	308.10	44.51	133.07	438.51
10	<b>Tax expense (+/-)</b>				
	Current	-102.00	-1.02	-27.57	-105.70
	Differed		-60.76	-3.43	-51.30
	Taxes of earlier years		3.00		3.00
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	206.10	-14.27	102.07	284.51
12	<b>Net Profit / (Loss) for the period (11 + 12)</b>	206.10	-14.27	102.07	284.51
13	<b>Paid-up equity share capital (Face value of Rs.2/- per share)</b>	1,261.54	1,261.54	1,261.54	1,261.54
14	<b>Reserve excluding Revaluation Reserves as</b>				7,514.49
15	<b>Earnings per share Basic &amp; Diluted (of Rs.2/- each)</b>	0.33	-0.02	0.16	0.34
<b>PART II Select Information for the Quarter ended 30th June, 2013</b>					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public shareholding</b>				
	-Number of shares	22979347	22979347	22979347	22979347
	-Percentage of shareholding	36.43%	36.43%	36.43%	36.43%
2	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	-Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total 'shareholding of promoter and promoter 'group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total 'share capital of the company)	Nil	Nil	Nil	Nil
	<b>b) Non - encumbered</b>				
	-Number of shares	40097868	40097868	40097868	40097868
	- Percentage of shares (as a % of the total 'shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.57%	63.57%	63.57%	63.57%
<b>B</b>	<b>INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30-JUN-2013</b>				
	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter	
	Nil	Nil	Nil	Nil	

Note

- 1 The above Unaudited Results were reviewed by the Audit committee, Statutory Auditor and were approved by the Board of Directors at their meeting
- 2 Previous year figure have been regrouped/rearranged, wherever necessary.
- 3 In the results published on 15.08.2013, there is typo error in the Tax expense and as a result there is change in the fig. of Profit after tax & EPS.

Mumbai  
Dated : 16th August 2013

For Maxwell Industries Limited  
Sd/-  
Whole Time Director  
Kapil J. Pathare