



September 13, 2017

To,

The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 532613

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Trading Symbol : "MAXWELL"

Dear Sir/Madam,

Sub: - Proceedings of the 27th Annual General Meeting of the Company held on 13th September, 2017.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed summary of the proceedings of the 27th Annual General Meeting (AGM) of the shareholders of the Company held on 13th September, 2017 at 11.00 a.m. at Goldfinch Hotel, Plot No.34/21, Central Road, MIDC, Andheri (East), Mumbai - 400 093.

Requested you to kindly take the same on record.

Thanking you.

Yours faithfully,
For VIP Clothing Limited
(Formerly known as Maxwell Industries Limited)

Ashish Mandaliya
C.F.O. & Company Secretary



Encl: A/a.

VIP Clothing Ltd.
(Formerly known as Maxwell Industries Ltd.)

Registered Office: C-6, Street No. 22, MIDC,
Andheri (E), Mumbai - 400 093, India.
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Summary of proceeding of the 27th Annual General Meeting of VIP Clothing Limited (Formerly known as Maxwell Industries Limited) held on 13th September, 2017.

27th Annual General Meeting (AGM) of VIP Clothing Limited (Formerly known as Maxwell Industries Limited) was held on 13th September, 2017 at 11.00 a.m. at Goldfinch Hotel, Plot No. 34/21, Central Road, MIDC, Andheri (East), Mumbai - 400093.

Mr. Sunil J. Pathare, Chairman of the Board chaired the meeting;

113 members attended the meeting in person or through proxies as per attendance register.

Chairman had extended very warm welcome to all the Members who present at 27th AGM of the Company on behalf of the board, management and VIP team.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman introduces the directors and Key Managerial Personnel present at the AGM and informed the shareholders that Register of Directors & Key Managerial Personnel (KMP) & their shareholdings, the Register of Contracts or Arrangements were kept open for inspection at the meeting.

With the consent of the members present, the Notice of the Meeting was taken as read.

The Chairman then apprised the shareholders regarding change in government & Indian Economy, Company's Performance, International Presence, CSR Activity, Happenings in Company etc;

On the invitation of the Chairman, several members commented on the operations, accounts, performance, debt structure, future plan of action for moving forward, CSR activities, rights issue, impact of GST and demonetisation on the company and sale of manufacturing units etc. of the Company and also sought clarification on the Company's outlook and strategy in coming years.

With due request by the Chairman to Mr. Ashish Mandaliya, C.F.O. & Company Secretary answer their queries.

The Chairman informed the Members that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided remote e-voting facility to its shareholders for casting their vote through electronic means. Further to enable shareholders who were present in person for the meeting and who have not voted were provided the voting facility through ballot.



The Shareholders then transacted the following business;

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended on 31st March 2017, and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Sunil J. Pathare (DIN 00192182), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for reappointment.
3. Ratify the appointment of Auditors and fixing their remuneration.

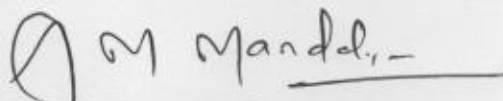
The Chairman then nominated, Mr. Rakesh Sanghani, Practising Company Secretary as the scrutinizers for organizing Poll process and ascertains its results.

The Chairman then requested that those who have not participated in the remote electronic voting and are present at the Meeting can cast their vote by poll at the venue.

He then requested the scrutinizers to complete the poll process and then submit the report to him/ person authorized by him.

He then declared that the results of the poll including the e-voting results shall be announced within 48 hours and will also be placed on the website of the Company. Thereafter Mr. Ashish Mandaliya, C.F.O. & Company Secretary, proposed the vote of thanks to the Chair with which the meeting was concluded.

For VIP Clothing Limited
(Formerly known as Maxwell Industries Limited)



C.F.O. & Company Secretary

