

## **MAXWELL INDUSTRIES LIMITED**

REGD. OFFICE: C-6, ROAD NO. 22, M.I.D.C., ANDHERI (E), MUMBAI - 400 093.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rs. in lacs)

## SEGMENTWISE REVENUE, RESULTS, AND CAPITAL EMPLOYED (Rs. in lacs)

No.         30-Jun-08 (Unaudited)         30-Jun-07 (Audited)         31-Mar-08 (Quadited)           1.         Net Sales         5063.87 (Audited)         5037.61 (Audited)         20451.15 (Audited)           2.         Other Income (Audited)         47.46 (Audited)         30.75 (Audited)         176.58 (Audited)           3.         Total Expenditure (Audited)         4497.02 (Audited)         4529.53 (Audited)         18046.83 (Audited)           3.         Total Expenditure (Documental)         3019.48 (Audited)         2887.77 (Audited)         11197.64 (Audited)           4.         Increase(-)/Decrease(+) in stock in trade (Documental)         185.09 (Audited)         184.77 (Audited)         840.81 (Audited)           4.         Increase(-)/Decrease(+) in stock in trade (Documental)         185.09 (Audited)         100.00 (Audited)         246.8 (Audited)         246.8 (Audited)         246.8 (Audited)         246.8 (Audited) </th <th>Sr.</th> <th>Particulars</th> <th colspan="2">First Quarter Ended</th> <th>Year Ended</th>	Sr.	Particulars	First Quarter Ended		Year Ended
1. Net Sales       5063.87       5037.61       20451.15         2. Other Income       47.46       30.75       176.58         3. Total Expenditure       4497.02       4529.53       18046.83         a) Increase(-)/Decrease(+) in stock in trade b) Consumption of raw materials       (104.27)       (107.36)       (45.57)         b) Consumption of raw materials       3019.48       2887.77       111197.64         c) Staff Cost       185.09       184.77       840.81         d) Other Expenditure       1396.72       1564.35       6053.95         4. Interest       210.94       73.38       587.88         5. Depreciation       117.41       87.41       408.59         6. Profit(+)/Loss(-) before tax (1+2-3-4-5)       285.96       378.04       1584.43         7. Provision for taxation - Current       (67.50)       (109.00)       347.23         - Pefit for the year (6 - 7)       203.11       265.94       1006.37         9. Tax Adjustment for earlier years       0.00       0.00       (16.37)         10. Net Profit(+)/Loss(-) after tax (8 - 9)       203.11       265.94       1022.74         11. Paid up Equity Share Capital       1261.54       1261.54       1261.54         12. Reserves excluding revaluation reserve	No.		30-Jun-08	30-Jun-07	31-Mar-08
2. Other Income       47.46       30.75       176.58         3. Total Expenditure       4497.02       4529.53       18046.83         a) Increase(-)/Decrease(+) in stock in trade       (104.27)       (107.36)       (45.57)         b) Consumption of raw materials       3019.48       2887.77       11197.64         c) Staff Cost       185.09       184.77       840.81         d) Other Expenditure       1396.72       1564.35       6053.95         4. Interest       210.94       73.38       587.88         5. Depreciation       117.41       87.41       408.59         6. Profit(+)/Loss(-) before tax (1+2-3-4-5)       285.96       378.04       1584.43         7. Provision for taxation - Current       (67.50)       (109.00)       347.23         e Deferred tax       (12.25)       0.00       206.15         - FBT       (3.10)       (3.10)       24.68         8. Profit for the year (6 - 7)       203.11       265.94       1006.37         10. Net Profit(+)/Loss(-) after tax (8 - 9)       203.11       265.94       1022.74         11. Paid up Equity Share Capital       1261.54       1261.54       1261.54         12. Reserves excluding revaluation reserve       8s.2       Rs.2       Rs.2			(Unaudited)		(Audited)
3. Total Expenditure a) Increase(-)/Decrease(+) in stock in trade b) Consumption of raw materials c) Staff Cost d) Other Expenditure 4497.02 185.09 184.77 11197.64 2887.77 11197.64 2887.77 11197.64 2887.77 11197.64 3019.48 2887.77 11197.64 3019.48 2887.77 11197.64 3019.48 2887.77 11197.64 3019.48 2887.77 11197.64 3019.48 3019.48 2887.77 11197.64 3019.48 3019.48 2887.77 11197.64 3019.48 3	1.	Net Sales	5063.87	5037.61	20451.15
a) Increase(-)/Decrease(+) in stock in trade b) Consumption of raw materials c) Staff Cost d) Other Expenditure 1396.72 1564.35 6053.95 184.77 840.81 d) Other Expenditure 1396.72 1564.35 6053.95 185.09 pereciation 117.41 87.41 408.59 184.77 Provision for taxation - Current (67.50) (109.00) 347.23 - Deferred tax (12.25) 0.00 206.15 - FBT (3.10) (3.10) 24.68 18. Profit for the year (6 - 7) 203.11 265.94 1006.37 10. Net Profit(+)/Loss(-) after tax (8 - 9) 203.11 265.94 1022.74 12. Reserves excluding revaluation reserve 18. Page and diluted EPS on PAT in Rs. Aggregate of Non Promoter Shareholding - Number of Shares 22979347 22979347 22979347 22979347 22979347	2.	Other Income	47.46	30.75	176.58
b) Consumption of raw materials c) Staff Cost d) Other Expenditure 1396.72 1564.35 6053.95 4. Interest 210.94 73.38 587.88 5. Depreciation 117.41 87.41 408.59 6. Profit(+)/Loss(-) before tax (1+2-3-4-5) - Deferred tax - Deferred tax - Deferred tax - FBT (3.10) 8. Profit for the year (6 - 7) - Tax Adjustment for earlier years 10. Net Profit(+)/Loss(-) after tax (8 - 9) 11. Paid up Equity Share Capital 12. Reserves excluding revaluation reserve 13. Face Value Rs. Adgregate of Non Promoter Shareholding - Number of Shares 210.94 73.38 587.88 11197.64 840.81 185.09 184.77 840.81 196.72 186.73 197.84 198.74 199.00 186.75 199.00 186.75 199.00 186.75 199.00 186.75 199.00 186.75 199.00 199.00 199.00 186.75 199.00 19	3.	Total Expenditure	4497.02	4529.53	18046.83
c) Staff Cost d) Other Expenditure 1396.72 1564.35 6053.95 4. Interest 210.94 73.38 587.88 5. Depreciation 117.41 87.41 408.59 6. Profit(+)/Loss(-) before tax (1+2-3-4-5) 285.96 378.04 1584.43 7. Provision for taxation - Current (67.50) (109.00) 347.23 - Deferred tax (12.25) 0.00 206.15 - FBT (3.10) (3.10) 24.68 8. Profit for the year (6 - 7) 203.11 265.94 1006.37 9. Tax Adjustment for earlier years 0.00 0.00 (16.37) 10. Net Profit(+)/Loss(-) after tax (8 - 9) 203.11 265.94 1022.74 11. Paid up Equity Share Capital 1261.54 1261.54 1261.54 12. Reserves excluding revaluation reserve 13. Face Value Rs.2 Rs.2 Rs.2 14. Basic and diluted EPS on PAT in Rs. 0.36 0.39 1.25 15. Aggregate of Non Promoter Shareholding - Number of Shares 22979347 22979347 22979347		a) Increase(-)/Decrease(+) in stock in trade	(104.27)	(107.36)	(45.57)
d) Other Expenditure  4. Interest 5. Depreciation 6. Profit(+)/Loss(-) before tax (1+2-3-4-5) 7. Provision for taxation - Current 8. Profit for the year (6 - 7) 9. Tax Adjustment for earlier years 10. Net Profit(+)/Loss(-) after tax (8 - 9) 12. Reserves excluding revaluation reserve 13. Face Value 14. Basic and diluted EPS on PAT in Rs. 1396.72 1209.435 1209.435 1209.435 1396.72 1209.435 1209.435 1210.94 1210.94 122.95.96 1209.03 1209		b) Consumption of raw materials	3019.48	2887.77	11197.64
4.       Interest       210.94       73.38       587.88         5.       Depreciation       117.41       87.41       408.59         6.       Profit(+)/Loss(-) before tax (1+2-3-4-5)       285.96       378.04       1584.43         7.       Provision for taxation - Current       (67.50)       (109.00)       347.23         8.       Profit for the year (6 - 7)       203.11       265.94       1006.37         9.       Tax Adjustment for earlier years       0.00       0.00       (16.37)         10.       Net Profit(+)/Loss(-) after tax (8 - 9)       203.11       265.94       1022.74         11.       Paid up Equity Share Capital       1261.54       1261.54       1261.54         12.       Reserves excluding revaluation reserve       6933.99         13.       Face Value       Rs.2       Rs.2       Rs.2         14.       Basic and diluted EPS on PAT in Rs.       0.36       0.39       1.25         15.       Aggregate of Non Promoter Shareholding       - Number of Shares       22979347       22979347       22979347		c) Staff Cost	185.09	184.77	840.81
5.       Depreciation       117.41       87.41       408.59         6.       Profit(+)/Loss(-) before tax (1+2-3-4-5)       285.96       378.04       1584.43         7.       Provision for taxation - Current       (67.50)       (109.00)       347.23         8.       Profit for the year (6 - 7)       203.11       265.94       1006.37         9.       Tax Adjustment for earlier years       0.00       0.00       (16.37)         10.       Net Profit(+)/Loss(-) after tax (8 - 9)       203.11       265.94       1022.74         11.       Paid up Equity Share Capital       1261.54       1261.54       1261.54         12.       Reserves excluding revaluation reserve       6933.99         13.       Face Value       Rs.2       Rs.2       Rs.2         14.       Basic and diluted EPS on PAT in Rs.       0.36       0.39       1.25         15.       Aggregate of Non Promoter Shareholding       - Number of Shares       22979347       22979347       22979347		d) Other Expenditure	1396.72	1564.35	6053.95
6. Profit(+)/Loss(-) before tax (1+2-3-4-5)	4.	Interest	210.94	73.38	587.88
7. Provision for taxation - Current - Deferred tax - Deferred tax - FBT (3.10) - FBT - FBT (3.10) - FBT - FBT (3.10) - FBT -	5.	Depreciation	117.41	87.41	408.59
- Deferred tax (12.25) 0.00 206.15 - FBT (3.10) (3.10) 24.68  8. Profit for the year (6 - 7) 203.11 265.94 1006.37  9. Tax Adjustment for earlier years 0.00 0.00 (16.37)  10. Net Profit(+)/Loss(-) after tax (8 - 9) 203.11 265.94 1022.74  11. Paid up Equity Share Capital 1261.54 1261.54 1261.54  12. Reserves excluding revaluation reserve 6933.99  13. Face Value Rs.2 Rs.2 Rs.2  14. Basic and diluted EPS on PAT in Rs. 0.36 0.39 1.25  Aggregate of Non Promoter Shareholding - Number of Shares 22979347 22979347 22979347	6.	Profit(+)/Loss(-) before tax (1+2-3-4-5)	285.96	378.04	1584.43
- FBT (3.10) (3.10) 24.68  8. Profit for the year (6 - 7) 203.11 265.94 1006.37  9. Tax Adjustment for earlier years 0.00 0.00 (16.37)  10. Net Profit(+)/Loss(-) after tax (8 - 9) 203.11 265.94 1022.74  11. Paid up Equity Share Capital 1261.54 1261.54 1261.54  12. Reserves excluding revaluation reserve Rs.2 Rs.2 Rs.2  14. Basic and diluted EPS on PAT in Rs. 0.36 0.39 1.25  Aggregate of Non Promoter Shareholding - Number of Shares 22979347 22979347 22979347	7.	Provision for taxation - Current	(67.50)	(109.00)	347.23
8. Profit for the year (6 - 7)       203.11       265.94       1006.37         9. Tax Adjustment for earlier years       0.00       0.00       (16.37)         10. Net Profit(+)/Loss(-) after tax (8 - 9)       203.11       265.94       1022.74         11. Paid up Equity Share Capital       1261.54       1261.54       1261.54         12. Reserves excluding revaluation reserve       6933.99         13. Face Value       Rs.2       Rs.2       Rs.2         14. Basic and diluted EPS on PAT in Rs.       0.36       0.39       1.25         15. Aggregate of Non Promoter Shareholding - Number of Shares       22979347       22979347       22979347       22979347		- Deferred tax	(12.25)	0.00	206.15
9. Tax Adjustment for earlier years 0.00 0.00 (16.37) 10. Net Profit(+)/Loss(-) after tax (8 - 9) 203.11 265.94 1022.74 11. Paid up Equity Share Capital 1261.54 1261.54 1261.54 12. Reserves excluding revaluation reserve Rs.2 Rs.2 Rs.2 14. Basic and diluted EPS on PAT in Rs. 0.36 0.39 1.25 15. Aggregate of Non Promoter Shareholding - Number of Shares 22979347 22979347 22979347		- FBT	(3.10)	(3.10)	24.68
10.     Net Profit(+)/Loss(-) after tax (8 - 9)     203.11     265.94     1022.74       11.     Paid up Equity Share Capital     1261.54     1261.54     1261.54       12.     Reserves excluding revaluation reserve     6933.99       13.     Face Value     Rs.2     Rs.2     Rs.2       14.     Basic and diluted EPS on PAT in Rs.     0.36     0.39     1.25       15.     Aggregate of Non Promoter Shareholding - Number of Shares     22979347     22979347     22979347	8.	Profit for the year (6 - 7)	203.11	265.94	1006.37
11.       Paid up Equity Share Capital       1261.54       1261.54       1261.54         12.       Reserves excluding revaluation reserve       6933.99         13.       Face Value       Rs.2       Rs.2       Rs.2         14.       Basic and diluted EPS on PAT in Rs.       0.36       0.39       1.25         15.       Aggregate of Non Promoter Shareholding - Number of Shares       22979347       22979347       22979347	9.	Tax Adjustment for earlier years	0.00	0.00	(16.37)
12.       Reserves excluding revaluation reserve       6933.99         13.       Face Value       Rs.2       Rs.2         14.       Basic and diluted EPS on PAT in Rs.       0.36       0.39       1.25         15.       Aggregate of Non Promoter Shareholding - Number of Shares       22979347       22979347       22979347	10.	Net Profit(+)/Loss(-) after tax (8 - 9)	203.11	265.94	1022.74
13.       Face Value       Rs.2       Rs.2       Rs.2         14.       Basic and diluted EPS on PAT in Rs.       0.36       0.39       1.25         15.       Aggregate of Non Promoter Shareholding - Number of Shares       22979347       22979347       22979347	11.	Paid up Equity Share Capital	1261.54	1261.54	1261.54
14.       Basic and diluted EPS on PAT in Rs.       0.36       0.39       1.25         15.       Aggregate of Non Promoter Shareholding - Number of Shares       22979347       22979347       22979347	12.	Reserves excluding revaluation reserve			6933.99
15. Aggregate of Non Promoter Shareholding - Number of Shares 22979347 22979347	13.	Face Value	Rs.2	Rs.2	Rs.2
- Number of Shares 22979347 22979347 22979347	14.	Basic and diluted EPS on PAT in Rs.	0.36	0.39	1.25
	15.	Aggregate of Non Promoter Shareholding			
- Percentage of Shareholding 36.43% 36.43% 36.43%		- Number of Shares	22979347	22979347	22979347
		- Percentage of Shareholding	36.43%	36.43%	36.43%

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•	Particulars	First Quarter		Year			
Sr.		Ended		Ended			
No.		30-Jun-08	30-Jun-07	31-Mar-08			
		(Unaudited)		(Audited)			
1.	Segment Revenue						
	(a) Hosiery and Others	4725.15	4482.64	17999.12			
	(b) Spinning Mill	926.67	944.98	4006.38			
	Total	5651.82	5427.62	22005.50			
	Less:						
	Inter segment revenue	587.96	390.01	1554.35			
	Sales/Income from operations	5063.87	5037.61	20451.15			
2.	Segment Results [Profit/(Loss) before tax and interest						
	from each segment]						
	(a) Hosiery and Others	579.94	508.96	2495.09			
	(b) Spinning Mill	49.85	72.91	325.99			
	Total	629.78	581.87	2821.08			
	Less:						
	(i) Interest	210.95	73.38	587.88			
	(ii) Other un-allocable expenditure net of un-allocable income	132.87	130.45	648.78			
	Total Profit Before Tax	285.96	378.04	1584.43			
3.	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)						
	(a) Hosiery and Others	15875.54	14762.80	15854.25			
	(b) Spinning Mill	1705.92	1502.50	1804.57			

- 1. The above results for the quarter ended 30th June, 2008 have been reviewed by the Audit Committee at its meeting on 17th July, 2008 and thereafter approved by the Board of Directors at its meeting held on 17th July, 2008.
- 2. There were no investor complaints pending at the begining and end of the quarter. Four (4) investor complaints were received during the quarter and were duly attended.
- 3. The results for the quarter ended 30th June, 2008 have been subjected to "Limited Review" by the auditors.

Mumbai 17th July, 2008











J. K. PATHARE CHAIRMAN