

MAXWELL INDUSTRIES LIMITED

Regd. Office: C-6, Road No. 22, M.I.D.C., Andheri (E), Mumbai - 400 093.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2011

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

IГ	Sr.	Particulars	Quarter Ended Half Year Ended Year En					Sr.	Particulars	Quarter Ended Half Year Ende				Year Ended
111	or. No.	Particulars					Year Ended 31-Mar-11	No.	Particulars		30-Sep-10			31-Mar-11
Ш	NO.			30-Sep-10	30-Sep-11			NO.						
⊪			(Unaudited) (Unaudited)		ιτεα)	(Audited)			(Una	udited)	(Unaud	itea)	(Audited)	
Ш	1	Net Sales	6034.58	6619.00	11419.32	12282.72	22931.59	1	Segment Revenue	5004.04	0000 44	11107.05	10010 00	00150.05
Ш	2	Other Income	83.15	58.41	154.60	128.76	288.21		a) Hosiery and Others b) Spinning Mill	5894.34 783.84	6626.44 1066.99	11187.85 1838.92	12016.63 1933.35	22158.25 4086.73
Ш	3	Total Expenditure	5565.66	6104.72	10521.30	11260.33	21225.69		Total	6678.18	7693.43	13026.77	13949.98	26244.98
Ш		a) Increase(-)/Decrease(+) in stock in trade	-1107.22	-384.71	-1352.63	-137.19	-462.09		Less:	0070.10	7033.43	13020.77	10040.00	20244.30
Ш		b) Consumption of raw materials	4317.06	3925.74	7775.62	6796.56	12657.10		Inter segment revenue	643.61	874.43	1607.45	1667.26	3313.39
Ш		c) Staff Cost	313.05	315.23	586.33	606.64	1240.64		Sales/Income from operations	6034.58	6819.00	11419.32	12282.72	22931.59
Ш		d) Other Expenditure	2042.77	2248.46	3511.98	3994.32	7790.04	2						
Ш	4	Interest	350.44	293.22	687.34	504.56	1322.10		[Profit/(Loss) before tax and interest					
Ш	5	Depreciation	100.47	111.31	215.50	222.14	431.84		from each segment] a) Hosiery and Others	736.14	604.76	1375.50	1261.25	2007.87
Ш	6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	101.17	168.16	149.79	424.45	240.20		b) Spinning Mill	-106.28	76.25	-177.18	170.11	529.50
Ш	7	Provision for taxation - Current	21.11	31.42	32.37	95.00	0.00		Total	629.86	681.01	1198.32	1431.36	2537.37
Ш		- Deferred tax	11.64	23.78	16.11	45.52	37.17		Less:	020.00	301.01	1100.02	1401.00	2007.07
Ш		- FBT	0.00	0.00	0.00	0.00	0.00		i) Interest	350.44	293.22	687.34	504.56	1322.10
Ш	8	Profit for the year (6 - 7)	68.42	112.96	101.31	283.93	203.03		ii) Other un-allocable expenditure net	178.24	219.63	361.18	502.35	975.06
Ш	9	Tax Adjustment for earlier years	3.43	0.72	7.81	0.72	39.71		of un-allocable income	101.18	100.10	149.80	404.45	040.00
Ш	10	Net Profit(+)/Loss(-) after tax (8 - 9)	64.99	112.24	93.50	283.21	163.32	3	Total Profit Before Tax Capital Employed	101.18	168.16	149.80	424.45	240.20
Ш	11	Paid up Equity Share Capital	1261.54	1261.54	1261.54	1261.54	1261.54	3	(Segment Asset - Segment Liabilities)					
Ш	12	Reserves excluding revaluation reserve					7328.19		(Based on estimates in terms of available data)					
Ш	13	Face Value	₹2	₹ 2	₹ 2	₹2	₹2		a) Hosiery and Others	15689.78	17553.94	15689.78	17553.94	14831.80
Ш	14	Basic and diluted EPS on PAT in ₹	0.10	0.18	0.15	0.45	0.07		b) Spinning Mill	3394.35	1037.00	3394.35	1037.04	3782.66
Ш	15	Aggregate of Non Promoter Shareholding							Statement of Assets & Liabilities as on			30-Sep-11	30-Sep-10	31-Mar-11
Ш		- Number of Shares	22979347	22979347	22979347	22979347	22979347		Share Holders' Funds					
Ш		- Percentage of Shareholding	36.43%	36.43%	36.43%	36.43%	36.43%		a) Share Capital			3075.94	3075.94	3075.94
Ш	16	Promoter and promoters Group Shareholding							b) Reserves and Surplus			7421.68	7626.84	7328.19
Ш		a) Pledge/Encumbered							c) Loans Funds d) Deferred Tax liabilities			8586.47 1153.34	7895.20 1145.58	8210.32 1137.23
Ш		- No of Shares	250000	250000	250000	250000	250000		Total	TUA HUDHIHOU			19.743.56	19.751.68
Ш		- Percentage of Shares	0.62%	0.62%	0.62%	0.62%	0.62%		Fixed Assets (net)				8092.27	8030.65
Ш		(as a %of the total Shareholding of promoter							Capital Work in Progress			22.19	0.00	0.00
Ш		and promoter group)							Investments			1.15	1.19	1.15
Ш		- Percentage of Shares	0.40%	0.40%	0.40%	0.40%	0.40%		Current Assets, Loans and Advances a) Inventories			10997.93	9408.49	10941.21
Ш		(as a %of the total Share Capital of Company)							b) Sundry Debtors			5162.01	6023.82	5269.13
Ш		b) Non - Encumbered							c) Cash and Bank Balances			665.20	339.96	137.38
		- No of Shares	39847868	39847868	39847868	39847868	39847868		d) Loans and Advances			862.07	625.09	829.33
		- Percentage of shares	99.38%	99.38%	99.38%	99.38%	99.38%		Less: Current Liabilites and Provisions a) Current Liabilites			5330.67	4659.26	5224.68
		(as a %of the total Shareholding of promoter							a) Current Liabilities b) Provisions			32.37	4659.26 95.00	232.49
		and promoter group)	00.485			00.457			Miscellaneous Expenses			0.00	7.00	0.00
		- Percentage of shares	63.17%	63.17%	63.17%	63.17%	63.17%		(Not written off or adjusted)					
$\ \ $		(as a %of the total Share Capital of Company)							Total			20,237.44	19,743.56	19,751.68

The above Unaudited Results were reviewed by the Audit committee, Statutory Auditors and were approved by the Board of Directors at their meeting held on 10th November, 2011.

There were no investor complaints pending at the begining and end of the quarter. Zero (0) investor complaints were received during the quarter.

Previous years' figures have been regrouped.

Dated: 10th November, 2011



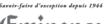












J. K. PATHARE CHAIRMAN

(₹ in lacs)