

VIP CLOTHING LIMITED

(Formerly known as Maxwell Industries Limited)

Registered Office : C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

CIN NO : L18101MH1991PLC059804 Website : www.vipclothing.in E-mail : info@viporg.com Telephone : 2825 7624/25

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Statement of Unaudited Financial Results for the Quarter ended 30th June, 2018

(Rupees in Lakhs)

Sr. no.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations				
	a) Net Sales/Income from Operation	7,030.20	5,506.43	5,514.52	22,071.68
	b) Other Operating Income	68.09	58.01	58.02	166.08
II	Other Income	22.15	36.33	10.53	128.01
III	Total Income from Operation (I+II)	7,120.44	5,600.77	5,583.07	22,365.77
IV	Expenses				
	Cost of materials consumed	3,844.88	2,700.73	3,916.04	13,187.85
	Changes in inventories of finished goods				
	Stock-in -Trade and work-in-progress	492.99	502.58	(422.13)	(354.43)
	Employee benefits expense	505.50	586.19	404.08	1,827.82
	Finance costs	211.22	195.67	298.98	1,093.36
	Depreciation and amortization expense	84.37	82.17	85.53	335.41
	Advertisement and Publicity expenses	471.33	316.04	167.61	885.17
	Other expenses	1,503.86	1,428.57	1,499.66	5,641.29
	Total expenses (IV)	7,114.15	5,811.95	5,949.77	22,616.47
V	Profit/(loss) before exceptional items and tax (I- IV)	6.29	(211.18)	(366.70)	(250.70)
VI	Exceptional Items	-	33.76	-	(1.63)
VII	Profit/(loss) before tax (V-VI)	6.29	(177.42)	(366.70)	(252.33)
VIII	Tax expense:	(2.57)	68.48	(10.50)	46.18
	(1) Tax expenses	-	79.07	-	79.07
	(2) Deferred tax	(2.57)	(10.59)	(10.50)	(32.89)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	8.86	(245.90)	(356.20)	(298.51)
X	Profit/(loss) from discontinued operations	-	(4.40)	-	(8.73)
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	(4.40)	-	(8.73)
XIII	Profit/(loss) for the period (IX+XII)	8.86	(250.30)	(356.20)	(307.24)
XIV	Other Comprehensive Income	(3.81)	4.21	-	4.21
	A (i) Items that will not be reclassified to profit or loss				
	Re-measurement gains/(losses) on defined benefit plans	(3.81)	4.21	-	4.21
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	5.05	(246.09)	(356.20)	(303.03)
XVI	Paid up Equity Share Capital - Face value of Rs.2/- each	1,651.93	1,651.93	1,321.54	1,651.93
XVII	Earnings per equity share (for continuing operation):				
	(1) Basic	0.01	(0.31)	(0.46)	(0.38)
	(2) Diluted	0.01	(0.31)	-	(0.38)
XVIII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	(0.01)	-	(0.01)
	(2) Diluted	-	(0.01)	-	(0.01)
XIX	Earnings per equity share (for continuing & discontinued operation):				
	(1) Basic	0.01	(0.32)	(0.46)	(0.39)
	(2) Diluted	0.01	(0.32)	-	(0.39)

Notes:

- The above Unaudited Results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 13th August 2018. The Limited review of the financial results for the quarter ended June 2018, pursuant to regulation 33(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors.
- The Company has adopted Ind AS 115 "Revenue from contracts with Customers" which is mandatory for the reporting periods beginning on or after 1st April 2018. Application of Ind AS 115 does not have material impact on the financial results of the Company.
- The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect at the year ended 31st March, 2018 and the unaudited figures of nine month ended 31st December, 2017.
- Company has only one reporting segment that is Hosiery and others.
- Previous year figures have been regrouped/rearranged, wherever necessary.

For VIP CLOTHING LIMITED
(Formerly known as Maxwell Industries Ltd.)


Chairman & Managing Director
Sunil J. Pathare



Mumbai

Dated: 13th August 2018