

VIP CLOTHING LIMITED

Registered Office : C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

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Statement of Unaudited Nine months ended Financial Results and for the Quarter ended December 31, 2020

(₹ in lakhs)

Sr. no.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
	a) Net Sales/Income from Operation	4,105.53	4,127.21	3,446.66	9,954.79	14,007.75	16,968.06
	b) Other Operating Income	45.78	90.39	67.03	178.68	214.00	308.35
II	Other Income	27.19	81.87	16.61	121.52	226.03	277.21
III	Total Income from Operation (I+II)	4,178.50	4,299.47	3,530.30	10,254.99	14,447.78	17,553.62
IV	Expenses						
	Cost of materials consumed	1,985.29	1,463.31	2,297.67	3,872.49	8,477.52	10,222.37
	Changes in inventories of finished goods						
	Stock-in-Trade and work-in-progress	395.89	1,117.79	178.10	2,197.40	932.45	924.07
	Employee benefits expense	404.47	426.04	493.28	1,267.35	1,515.28	2,148.85
	Finance costs	280.86	261.98	244.35	820.58	722.16	1,038.21
	Depreciation and amortization expense	99.53	98.65	82.51	298.67	246.12	424.05
	Advertisement and Publicity expenses	28.09	6.59	24.83	41.11	101.42	178.25
	Other expenses	1,180.65	981.06	1,448.56	2,556.44	4,419.38	5,375.81
	Total expenses (IV)	4,374.78	4,355.42	4,769.30	11,054.04	16,414.33	20,311.61
V	Profit/(loss) before exceptional items and tax (I-IV)	(196.28)	(55.95)	(1,239.00)	(799.05)	(1,966.55)	(2,757.99)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(196.28)	(55.95)	(1,239.00)	(799.05)	(1,966.55)	(2,757.99)
VIII	Tax expense:	(654.58)	(25.26)	(34.80)	(713.16)	(1,772.77)	(1,262.95)
	(1) Tax expenses	-	-	-	-	-	-
	(2) Deferred tax	(654.58)	(25.26)	(34.80)	(713.16)	(1,772.77)	(1,262.95)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	458.30	(30.69)	(1,204.20)	(85.89)	(193.78)	(1,495.04)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	458.30	(30.69)	(1,204.20)	(85.89)	(193.78)	(1,495.04)
XIV	Other Comprehensive Income	2.42	(5.21)	2.82	5.70	(12.88)	(10.70)
A	Items that will not be reclassified to profit or loss						
	Re-measurement gains/(losses) on defined benefit plans (net of tax)	2.42	(5.21)	2.82	5.70	(12.88)	(10.70)
B	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	460.72	(35.90)	(1,201.38)	(80.19)	(206.66)	(1,505.74)
XVI	Paid up Equity Share Capital - Face value of Rs.2/- each	1,651.93	1,651.93	1,651.93	1,651.93	1,651.93	1,651.93
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.55	(0.04)	(1.46)	(0.10)	(0.23)	(1.81)
	(2) Diluted	0.55	(0.04)	(1.46)	(0.10)	(0.23)	(1.81)
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XIX	Earnings per equity share (for continuing & discontinued operation):						
	(1) Basic	0.55	(0.04)	(1.46)	(0.10)	(0.23)	(1.81)
	(2) Diluted	0.55	(0.04)	(1.46)	(0.10)	(0.23)	(1.81)

Notes:

- The above Unaudited Financial Results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on February 11, 2021, pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- Figures for the quarter ended December 31, 2020 are balancing figure between the unaudited figures in respect of half year ended September 30, 2020 and the unaudited figures of nine months ended December 31, 2020.
- Due to COVID-19 pandemic Government has declared lock down, the Company has resumed gradually but partially operations from May 23, 2020. The Company has taken into consideration all possible impact on its financials and performance using various internal and industry assessments including but not limited to assessments of sufficient liquidity, recoverability of dues, impact on revenue from operations etc. Company continues to take measures to reduce impact of COVID-19 on its operations and its financial position.
- Company has only one reporting segment that is Hosiery and others.
- Previous year figures have been regrouped/rearranged, wherever necessary.

For VIP CLOTHING LIMITED

Chairman & Managing Director
Sunil J. Pathare



Mumbai

Dated: February 11, 2021

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