



May 27, 2026

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Scrip Code : 532613

Trading Symbol : VIPCLOTHNG

Sub: Outcome of Board Meeting held on May 27, 2026.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that the Board of Directors of the Company, at its meeting held today i.e. Wednesday, May 27, 2026, has *inter alia* considered and approved the following:

1. The Audited Standalone Financial Statements of the Company for the quarter and financial year ended March 31, 2026, together with the Audit Report issued by M/s. DMKH & Co., Chartered Accountants, Statutory Auditors of the Company, in terms of Regulation 33 of the SEBI Listing Regulations. A copy of the same is enclosed herewith as **Annexure - A**.
2. Declaration pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations with respect to the Audit Report issued with an unmodified opinion on the aforesaid Audited Standalone Financial Statements. The same is enclosed herewith as **Annexure - B**.

The same is also made available on the website of the Company at www.vipclothing.in

The meeting of the Board of Directors commenced at 05: 15 P.M. (IST) and concluded at 6:30 P.M. (IST).

You are requested to take the aforesaid on your record and acknowledge.

Thanking you,

Yours faithfully,

For **VIP Clothing Limited**

Mr. Rahul Soni

Company Secretary and Compliance Officer
Membership No.: A61305

VIP Clothing Limited

CIN: L18101MH1991PLC059804

Registered office: C-6, Road No.22, MIDC, Andheri (East), Mumbai -400 093.

Phone: 022 - 40209000/1/2/3/4/5

Email- id: investor.relations@vip.in ; Website: www.vipclothing.in

Independent Auditor's Report on Audited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**The Board of Directors of,
VIP Clothing Limited**

Opinion

We have audited the accompanying Statement of Financial results of **VIP Clothing Limited** ("the Company") for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Financial Statements:

1. are presented in accordance with the requirements of the Listing Regulations in this regard and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Responsibilities of Management's and Board of Directors' for the Financial Results

These financial statements have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial statements that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company

and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the financial results by the directors of the company, as aforesaid.

In preparing the financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our



conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial statements include the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us, as required under the Listing Regulations.

For D M K H & Co.
Chartered Accountants
Firm Registration No: 116886W

Manish Kankani

Manish Kankani
Partner
Membership No: 158020
UDIN: 26158020PFCNZQ6783
Place: Mumbai
Date: May 27th, 2026



VIP CLOTHING LIMITED

Registered Office : C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

CIN NO : L18101MH1991PLC059804 Website : www.vipclothing.in E-mail : investor.relations@viporg.in Telephone : 022-40209000/1/2/3/4/5

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026


(₹ in lakhs)

Sr. No.	Particulars	Quarter ended		Year ended		
		31.03.2026 Audited	31.12.2025 Unaudited	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited
	Income					
I	Revenue from operations	7,153.63	5,077.59	6,490.77	25,382.85	23,688.69
II	Other income	19.29	51.82	66.46	103.87	136.03
III	Total income (I+II)	7,172.92	5,129.41	6,557.23	25,486.72	23,824.72
	Expenses					
IV	(a) Cost of materials consumed	997.68	636.67	2,035.46	3,766.05	8,382.86
	(b) Purchases of Stock-in-Trade	4,659.42	2,645.44	1,983.89	13,654.87	6,276.57
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(307.64)	236.74	(75.98)	408.31	(198.90)
	(d) Employee benefits expense	479.98	497.61	592.06	2,012.15	2,341.55
	(e) Finance costs	191.37	219.48	235.98	879.10	804.65
	(f) Depreciation and amortization expense	64.33	63.31	85.29	263.03	293.95
	(g) Knitting and processing charges	199.19	232.14	693.22	1,264.08	2,519.21
	(h) Other expenses	442.86	461.48	687.48	1,988.52	2,702.55
	Total expenses (IV)	6,727.19	4,992.87	6,237.40	24,236.11	23,122.44
V	Profit before exceptional items and tax (III-IV)	445.73	136.54	319.83	1,250.61	702.28
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V+VI)	445.73	136.54	319.83	1,250.61	702.28
VIII	Income tax expense:					
	(a) Current tax	-	-	-	-	-
	(b) Adjustment of tax relating earlier period / year	(199.45)	-	-	(199.45)	-
	(b) Deferred tax charge	202.92	43.83	77.97	469.10	156.63
	Total income tax expense (VIII)	3.47	43.83	77.97	269.65	156.63
IX	Profit for the period / year after tax (VII-VIII)	442.26	92.71	241.86	980.96	545.65
X	Other comprehensive income					
	(a) Items that will not be reclassified subsequently to profit or loss:					
	- Re-measurement (losses) / gains on defined benefit plans	(19.57)	15.70	(1.56)	0.22	(7.35)
	- Tax on re-measurement on defined benefit plans	4.92	(3.95)	0.39	(0.06)	1.85
	(b) Items that will be reclassified subsequently to profit or loss:					
	Fair value of cash flow hedges through other comprehensive income (net of tax)	-	-	-	-	-
	Total other comprehensive income for the period / year (X)	(14.65)	11.75	(1.17)	0.16	(5.50)
XI	Total comprehensive income for the period / year (IX+X)	427.61	104.46	240.69	981.12	540.15
XII	Paid up equity share capital - (face value of ₹ 2/- each)	1,802.59	1,802.59	1,802.59	1,802.59	1,802.59
XIII	Other equity				17,634.44	16,653.31
XIV	Earnings / (loss) per equity share (of ₹ 2/- each) (not annualised for the quarter)					
	(a) Basic (in ₹)	0.49	0.10	0.28	1.09	0.63
	(b) Diluted (in ₹)	0.48	0.10	0.27	1.07	0.62

Notes:

- The above audited financial results for the quarter and the year ended March 31, 2026 were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 27, 2026 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The audited Ind AS financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 are arrived as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months of the relevant financial years, which were subject to limited review.
- The Government of India has notified 'The Code on Wages, 2019', 'The Industrial Relations Code, 2020', 'The Code on Social Security, 2020' and 'The Occupational Safety, Health, and Working Conditions Code, 2020' ("Labour Codes") with effect from November 21, 2025. The Company has assessed the impact of the changes and noted no significant impact in financial results for the quarter and year ended March 31, 2026 in accordance with Ind AS 19, read with "FAQs on key accounting implications arising from the New Labour Codes" published by The Institute of Chartered Accountants of India. The Company continues to monitor the developments relating to the implementation of the Labour Codes and will review the estimates as further clarification and Rules are notified and become applicable.
- The diluted EPS for the current financial year reflects the potential dilution arising from the issue of warrants. These warrants, if converted into equity shares, would increase the total number of outstanding shares, thereby reducing the earnings attributable per share. In accordance with relevant Indian accounting standards, the impact of such potential equity shares has been considered in the computation of diluted EPS to provide a more comprehensive view of the earnings per share, assuming full conversion of outstanding warrants.
- The Company is engaged in the business of "Hosiery and others" and there is one reportable Segment as per Ind AS 108 Operating Segments. There is no other operating segment.
- Previous period / year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- Statement of assets and liabilities and statement of cash flow are annexed herewith.

FOR VIP CLOTHING LIMITED


Chairman & Managing Director
Sunil J. Pathare
(DIN No.: 00192182)
Place: Mumbai
Dated : May 27, 2026





VIP CLOTHING LIMITED

CIN : L18101MH1991PLC059804

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(₹ in lakhs)

Sr. No.	Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	2,231.68	2,348.45
	(b) Right of use assets	345.32	424.56
	(c) Other intangible assets	6,937.26	6,937.26
	(d) Financial assets		
	(i) Loans	13.73	10.98
	(ii) Other financial assets	67.09	278.85
	(e) Income tax assets (net)	74.71	67.98
	(f) Other non-current assets	1,451.40	1,297.33
	Total non-current assets	11,121.19	11,365.41
2	Current assets		
	(a) Inventories	9,549.01	9,243.99
	(b) Financial assets		
	(i) Trade receivables	9,575.43	9,861.13
	(ii) Cash and cash equivalents	74.52	70.72
	(iii) Bank balances other than (ii) above	0.61	0.58
	(iv) Loans	18.31	22.50
	(v) Other financial assets	961.40	883.06
	(c) Other current assets	1,524.86	1,490.81
	Total current assets	21,704.14	21,572.79
	Total assets	32,825.33	32,938.20
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,802.59	1,802.59
	(b) Other equity	17,634.44	16,653.31
	Total equity	19,437.03	18,455.90
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	24.65	93.62
	(ii) Lease liabilities	265.11	327.28
	(iii) Other financial liabilities	443.13	469.20
	(b) Provisions	82.35	120.93
	(c) Deferred tax liabilities (net)	733.36	463.65
	Total non-current liabilities	1,548.60	1,474.68
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	6,555.58	7,676.52
	(ii) Lease liabilities	123.22	133.24
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	878.79	1,469.08
	Total outstanding dues of creditors other than micro enterprises and small enterprises	3,408.07	3,235.05
	(iv) Other financial liabilities	401.08	325.10
	(b) Provisions	55.17	30.96
	(c) Other current liabilities	417.79	137.67
	Total current liabilities	11,839.70	13,007.62
	Total liabilities	13,388.30	14,482.30
	Total equity and liabilities	32,825.33	32,938.20



VIP CLOTHING LIMITED

CIN : L18101MH1991PLC059804

STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON MARCH 31, 2026

(₹ in lakhs)

Particulars	Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	1,250.61	702.28
Adjustment for:		
Depreciation and amortization expense	263.03	293.95
Unrealised foreign exchange (loss) / gain (net)	(8.85)	1.79
Bad debts	1.65	1.20
Provision for bad and doubtful debts	90.00	50.00
Loss on sale of property, plant and equipment (net)	1.57	-
Re-measurement of defined benefit plans	-	(7.35)
Interest income	(46.40)	(60.47)
Interest income on unwinding of security deposits	(3.63)	(3.44)
Interest income on unwinding of employee loans	(2.19)	(3.76)
Finance cost	879.10	804.65
Liabilities no longer required written back	(29.92)	(57.89)
Gain on cancellation of lease (net)	(2.06)	(4.00)
	1,142.30	1,014.68
Operating profit before working capital changes	2,392.91	1,716.96
Changes in working capital:		
(Increase) in inventories	(305.02)	(964.64)
Decrease / (increase) in trade receivables	202.89	(4,084.18)
Decrease in loans	3.63	4.73
Decrease / (increase) in other financial assets	7.55	(1,007.46)
(Increase) in other current assets	(188.12)	(417.98)
(Decrease) / increase in trade payables	(387.35)	1,078.13
(Decrease) in provisions	(14.36)	(37.40)
Increase / (decrease) in other financial liabilities	37.40	(4.78)
Increase / (decrease) in other current liabilities	280.13	(0.64)
	(363.25)	(5,434.22)
Decrease in working capital		
Cash generated / (used) in operations	2,029.66	(3,717.26)
Direct taxes paid (net)	(6.67)	(18.83)
Cash flow from extraordinary items	-	-
Net cash generated / (used) in operating activities (A)	2,022.99	(3,736.09)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1.05)	(62.16)
Proceed from sale of property, plant and equipment	0.28	-
Proceed / (investment) in fixed deposits	116.93	405.75
Interest received	58.93	51.17
Net cash generated from investing activities (B)	175.09	394.76
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from / (repayment of) borrowings (net)	(1,183.19)	336.40
Lease rentals paid against lease liability	(137.95)	(144.69)
Interest paid on lease liability	(39.66)	(47.43)
Proceeds from issue of equity shares	-	150.66
Proceeds from issue of warrants convertible into equity shares	0.17	3,932.55
Finance cost paid	(833.65)	(845.45)
Net cash (used) / generated from financing activities (C)	(2,194.28)	3,382.04
Net increase in cash & cash equivalents [A+B+C]	3.80	40.71
Cash and cash equivalents at the beginning of the period	70.72	30.01
Cash and cash equivalents at the end of the period	74.52	70.72

Note: The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS 7 "Statement of Cash Flows".





May 27, 2026

To,
The Listing Department,
BSE Limited
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Dalal Street,
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National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
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Bandra (East), Mumbai-400 051.

Scrip Code : 532613

Trading Symbol : VIPCLOTHNG

Sub: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. **DMKH & Co.**, Chartered Accountants (FRN: 116886W), Statutory Auditors of the Company have issued an Unmodified Opinion on the Annual Audited Financial Results of the Company for the financial year ended 31st March, 2026.

Thanking you.

Yours faithfully,

For VIP Clothing Limited

Mr. Devendra Vyas
Chief Financial Officer



Encl : As above.