



September 26, 2019

To,

The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 532613

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Trading Symbol : "VIPCLOTHNG"

Dear Sir/Madam,

Sub: - Proceedings of the 29th Annual General Meeting of the Company held on 26th September, 2019.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed summary of the proceedings of the 29th Annual General Meeting (AGM) of the Company held on 26th September, 2019 at 11.00 a.m. at Goldfinch Hotel, Plot No.34/21, Central Road, MIDC, Andheri (East), Mumbai - 400 093.

Requested you to kindly take the same on record.

Thanking you.

Yours faithfully,
For VIP Clothing Limited

Ashish Mandaliya
C.F.O. & Company Secretary



Encl: A/a.

VIP Clothing Ltd.
(Formerly known as Maxwell Industries Ltd.)

Registered Office: C-6, Street No. 22, MIDC,
Andheri (E), Mumbai - 400 093, India.

CIN : L18101MH1991PLC059804

T: +91 (22) 28257624 /27/33
F: +91 (22) 28371023
Export Div. T: +91 (22) 28256788
F: +91 (22) 28371024

E : info@viporg.com
W : www.vipclothing.in

Proceeding of the 29th Annual General Meeting of VIP Clothing Limited held on 26th September, 2019 at 11.00 a.m. at Goldfinch Hotel, Plot No.34/21, Central Road, MIDC, Andheri (East), Mumbai - 400 093.

29th Annual General Meeting (AGM) of VIP Clothing Limited was held on 26th September, 2019 at 11.00 a.m. at Goldfinch Hotel, Plot No. 34/21, Central Road, MIDC, Andheri (East), Mumbai - 400093.

Mr. Sunil J. Pathare, Chairman and Managing Director of the Company chaired the meeting;

68 members attended the meeting in person and proxies as per attendance register.

Chairman had extended very warm welcome to all the Members who were present at 29th AGM of the Company on behalf of the board, management and VIP team.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman introduces the Directors and Key Managerial Personnel present at the AGM and informed the shareholders that all the books and records required under the Companies Act, 2013 were kept open for inspection at the meeting.

With the consent of the members present, the Notice of the Meeting was taken as read.

The Chairman then informed the members that the financial statements of Your Company for the year ended on 31st March, 2019, and comparative figures for previous year ended on 31st March, 2018 have been prepared in compliance with Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) rules as amended from time to time.

The Chairman then apprised and highlighted the shareholders on Indian Economy, Company's Performance, Innovation and brand extensions for growth, International Presence, Information Technology, Human Resources, CSR Activity etc;

The Chairman then spoke on the performance of the Company as well as on the business updates of key areas during the financial year 2018-19.

Chairman invited questions/quarries on accounts, if any, from the members, thereafter, few members raised the queries, same was answered with suitable reply.

The Chairman informed the Members that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided remote e-voting facility to its shareholders for casting their vote through electronic means from 23rd September, 2019 to 25th September, 2019, to enable shareholders who were present in person for the meeting and who have not e-voted were provided the voting facility through ballot.



The Shareholders then transacted the following business;

Ordinary Business approved by way of an Ordinary Resolution:

1. To receive, consider and adopt the Audited Financial Statements for the Financial Year ended on 31st March 2019, and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Sunil J. Pathare (DIN 00192182), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for reappointment.

Special Business approved by way of Special Resolution:

3. To continuation of Directorship of Mrs. Meher Castelino (DIN:07121874) as an Independent Director upto March 23, 2020 being date of expiry of her current term of office.
4. To Re-appoint Mrs. Meher Castelino (DIN:07121874) as an Independent Director of the Company for a second term of Five (5) years i.e. upto March 23, 2025.

The Chairman then nominated, Mr. Rakesh Sanghani, Practising Company Secretary as the scrutinizers for organizing Poll process and ascertains its results.

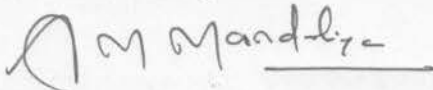
C.F.O. & Company Secretary then requested that those who have not participated in the remote electronic voting and are present at the Meeting can cast their vote by poll at the venue.

Chairman then requested the scrutinizers to complete the poll process and then submit the report to him.

He then declared that the results of the poll including the e-voting results shall be announced within 48 hours and will also be placed on the website of the Company.

Thereafter Chairman, proposed the vote of thanks to the Chair with which the meeting was concluded.

For VIP Clothing Limited



Ashish Mandaliya
C.F.O. & Company Secretary

